

February 18, 2021

To,
BSE Limited : Code No. 500031
 Department of Corporate Services
 Phiroze Jeejeebhoy Towers
 Dalal Street Mumbai 400 001

National Stock Exchange of India Limited : BAJELEC - Series: EQ
 Listing Department BAJ21A -Series A NCDs INE193E08038
 Exchange Plaza, Bandra Kurla Complex, BAJ21-Series B NCDs INE193E08020
 Bandra (East), Mumbai 400 051 BAJ22 -Series C NCDs INE193E08012

Dear Sir/Madam,

Sub: Intimation of payment of interest/premium and redemption of the principal amount in respect of the Series A Listed Unsecured Redeemable Non-Convertible Debentures issued by Bajaj Electricals Limited (the "Company") on private placement basis at a face value of Rs. 10,00,000 each ("NCDs")

This is in continuation of our letters dated January 19, 2021 and February 12, 2021, wherein the Company had intimated the record date and date of payment of interest/premium and redemption of the principal amount in respect of said NCDs.

Pursuant to Regulation 57(1), or any other applicable provisions, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("**SEBI Listing Regulations**"), and the terms of issue as enumerated in the Information Memorandum dated February 18, 2019 ("**IM**") of the said NCDs, the Company hereby confirms/certifies that timely payment has been made today, i.e. on February 18, 2021, of the amounts due on the aforesaid NCDs, details of which are provided hereinbelow:

Security Details (ISIN)	No. of Securities	Record Date	Date of Payment of Interest/ Premium	Date of Redemption of Principal Amount	Total Amount Paid [Principal Amount + Interest/ Premium]
INE193E08038	350 NCDs	February 4, 2021	February 18, 2021	February 18, 2021	Rs.43,38,70,639/-
Note: Since the redemption date (i.e. February 19, 2021) in respect of the said NCDs fell on a day which is not a Business Day, the payment(s) due was made on the previous Business Day (i.e. February 18, 2021) as per the terms of IM.					

We request you to take the above on record and the same be treated as compliance under the provisions of the SEBI Listing Regulations and any other provisions as applicable in this regard.

Thanking you,

Yours Faithfully,
 For Bajaj Electricals Limited

Ajay Nagle
 EVP and Head – Legal & Company Secretary

Cc: i) Axis Trustee Services Limited
 ii) National Securities Depository Limited
 iii) Central Depository Services (India) Limited
 iv) Link Intime India Private Limited