

**August 11, 2021**

## **Bajaj Electricals Posts Q1 Results**

### **Consumer Products (CP) Revenues up 56%, with positive EBIT**

Bajaj Electricals Ltd has declared its results for the quarter ended June 30, 2021.

For the first quarter of 2021-22, the Company has achieved Sales/income from operations of Rs. 857 Cr. as against Rs. 608 Cr., an increase of 40.9% over the first quarter of the previous year. For the quarter, the company has made loss before exception items and tax of Rs. 31 Cr. as against loss before exception items and tax of Rs. 61 Cr. in the corresponding first quarter of the previous year.

For the quarter, Consumer Products (CP) segment of the Company has earned total revenue of Rs. 617 Cr. as against Rs. 395 Cr., a growth of 56.3% over the corresponding quarter of the previous year. CP recorded an EBIT of Rs. 6 Cr. as against Rs. 8 Cr., a de-growth of 26.4% over the corresponding first quarter of the previous year. EPC segment has achieved a total revenue of Rs. 240 Cr. as against Rs. 213 Cr., registering a growth of 12.3% over the corresponding quarter of the previous year. EPC recorded a loss of Rs. 13 Cr. as against loss of Rs. 44 Cr. over the corresponding first quarter of the previous year.

**For the quarter ended June 30, 2021, the Company generated positive Cashflow from Operations of Rs. 39 Cr. Net Debt stand at Rs. 656 Cr. including the debt taken over during the quarter as a result of the acquisition of Starlite Lighting Limited. Debt repayment trajectory remains intact.**

**Mr. Shekhar Bajaj, Chairman and Managing Director of Bajaj Electricals Limited**, said “While this quarter’s results are impacted by the second wave of COVID-19 and the rise in commodity prices, we have maintained our strategic direction and focus. The Consumer Products business continues to enjoy top-line growth and the EBIT margin for this quarter factors in the impact of various one-off or not-comparable costs and investments made. We remain confident of maintaining our margin expansion in the coming quarters. Our EPC segment has reduced its loss, while continuing to focus on execution and working capital. Even in a challenging quarter, we have continued to generate positive Cashflow from Operations. With demand picking up, we remain confident to deliver to our overall strategy and goals.”

The order book as on July 1, 2021 stands at Rs. 888 Cr., comprising of Rs. 498 Cr. for Transmission Line Towers, Rs. 69 Cr. for Power Distribution, and Rs. 321 Cr. for Illumination Projects.