

August 12, 2021

To,

BSE Limited

: Code No. 500031

Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai 400 001

National Stock Exchange of India Limited

: BAJELEC - Series: EQ

Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

BAJ21-Series B NCDs INE193E08020
BAJ22 -Series C NCDs INE193E08012

Dear Sir/Madam,

Sub.: Disclosure of Voting Results of the 82nd Annual General Meeting (“AGM”) of Bajaj Electricals Limited (“Company”)

We wish to inform you that the 82nd AGM of the Company was held today i.e. **Wednesday, August 11, 2021 at 3:00 p.m.** (IST) through Video Conferencing (VC) / Other Audio-Visual Means (OAVM).

Pursuant to the provisions of Section 108 of the Companies Act, 2013 (“**the Act**”) read with the Rules made thereunder, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“**SEBI Listing Regulations**”) and the Secretarial Standard on General Meetings (SS-2) issued by The Institute of Company Secretaries of India, as amended, the Company had provided the facility to all the Members as on August 4, 2021, (“**the Record Date**”) to exercise their votes on the items of business given in the Notice through remote electronic voting system (“**e-voting system**”) provided by the Link Intime India Private Limited (“**LIPL**”).

The remote e-voting period remained open from August 8, 2021, (9.00 a.m.) to August 10, 2021, (5.00 p.m.). Further, the facility for voting through e-voting system was made available during the AGM for Members who had not cast their vote prior to the Meeting.

The Company has now received the report of the Scrutinizer, which has been counter-signed by the Chairman, confirming details of voting through e-voting system and e-voting facility provided during the AGM.

A disclosure of voting results of the Meeting in terms of Regulation 44 of the SEBI Listing Regulations and the businesses considered and approved by the shareholders with requisite majority is enclosed, together with the Scrutinizer's consolidated report on e-voting.

The voting results along with the Scrutinizer's Report dated August 12, 2021, is available on the website of the Company www.bajajelectricals.com and on the website of LIPL.



We request you to take the above on record and that the same be treated as compliance under the provisions of the Act, SEBI Listing Regulations and any other applicable provisions.

Thanking you,

Yours Faithfully,
For Bajaj Electricals Limited

Ajay Nagle
EVP and Head – Legal & Company Secretary

Encl. as above

Scrutinizer's Report

**[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies
(Management and Administration) Rules, 2014 as amended]**

To
The Chairman
Bajaj Electricals Limited
CIN: L31500MH1938PLC009887
45/47, Veer Nariman Road, Mumbai - 400001
Maharashtra

Dear Sir,

(The Ministry of Corporate Affairs ("MCA") had vide its circular dated May 5, 2020 read with circulars dated April 8, 2020, April 13, 2020 and January 13, 2021 (collectively referred to as "MCA Circulars") permitted the holding of the Annual General Meeting through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM"). In compliance with the provisions of the Companies Act, 2013, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), Circulars issued by the Securities and Exchange Board of India and the MCA Circulars, the 82nd Annual General Meeting ("AGM") of Bajaj Electricals Limited ("the Company") was held through VC/OAVM.)

1. We, M/s. Anant B. Khamankar & Co., Practicing Company Secretaries, were appointed by the Board of Directors of the Company as the Scrutinizer for the purpose of scrutinizing the remote e-voting process along with the e-voting at the AGM, and ascertaining the requisite majority on voting carried out as per the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 (4)(ix) of the Companies (Management and Administration) Rules, 2014, as amended, on the Resolutions (hereinafter referred to as "the Resolutions") contained in the Notice convening the AGM of the members of the Company, held on Wednesday the August 11, 2021 at 03.00 p.m. through VC/OAVM facility provided by Link Intime India Private Limited.



2. The Notice dated May 25, 2021 convening the AGM of the Company along with the statement setting out material facts under Section 102 of the Companies Act, 2013 was sent to the shareholders in respect of the Resolutions to be passed at the said AGM of the Company.
3. The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means and e-voting at the AGM on the Resolutions contained in the Notice convening the AGM. Our responsibility as the Scrutinizers for the remote e-voting process is restricted to make a Scrutinizer's Report of the votes, cast "in favor" or "against" the Resolutions and "invalid" and "abstained" votes, based on the reports generated from the remote e-voting and e-voting at the AGM process system provided by Link Intime India Private Limited, the authorized agency engaged by the Company to provide e-voting facilities.
4. Further to the above, we submit our report as under: -
 - i. The remote e-voting period remained open from Sunday, August 8, 2021 at 9.00 a.m. (IST) and ended on Tuesday, August 10, 2021 at 05.00 p.m. (IST).
 - ii. The members who were on record of the Company as on the "Cut-Off" date i.e. Wednesday, August 4, 2021 were entitled to vote on the Resolutions as set out in the Notice of the AGM.
 - iii. The e-voting facility was provided at the AGM to those members who attended the meeting through VC/OAVM but had not voted through remote e-voting facility.
 - iv. After the conclusion of AGM, the votes cast through remote e-voting were unblocked.
 - v. Thereafter considering remote e-voting and e-voting at the AGM, the combined result of the voting by equity shareholders was prepared as annexed hereto as **Annexure I**. The details containing inter alia, list of equity shareholders, who voted "for" or "against", on each of the resolutions that were put to vote, and whose votes became invalid or who abstained from voting, were generated from the e-voting website of Link Intime India Private



Limited i.e. <https://instavote.linkintime.co.in>. and is based on such reports generated.

- vi. **Based on the aforesaid results, I report that four (4) Ordinary Resolutions as contained in Item No. 1 to Item No. 3, Item No. 7 and three (3) Special Resolutions as contained in Item No. 4 to Item No. 6 of the notice dated May 25, 2021 have been passed with requisite majority.**

Thanking You.

Yours truly,

FOR ANANT B. KHAMANKAR & CO.

ANANT B. KHAMANKAR



FCS: 3198

CP NO: 1860

UDIN: F003198C000774694

PLACE: MUMBAI,

DATE: AUGUST 12, 2021

Based on the foregoing, the Resolutions Nos. 1 to 7 have been passed with requisite majority.

FOR BAJAJ ELECTRICALS LIMITED

SHEKHAR BAJAJ

CHAIRMAN & MANAGING DIRECTOR

Annexure I

BAJAJ ELECTRICALS LIMITED

Ballot Control Report (Remote E-Voting & E-voting at the AGM) for the AGM held through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM") on 11/08/2021.

Resolution No.	Resolution Description	AGM Poll	Total Votes received		Less Voted		Invalid Votes		Abstain Votes		Valid Votes*		Voted in FAVOUR			Voted AGAINST		
			Ballots	No. of Votes / Shares	Ballots	No. of Votes / Shares	Ballots	No. of Votes / Shares	Ballots	No. of Votes / Shares	Ballots	No. of Votes / Shares	Ballots	No. of Votes / Shares	%	Ballots	No. of Votes / Shares	%
1	Adoption of the Audited Standalone and Consolidated financial Statements for the Financial Year ended 31 March 2021 and the Reports of the Board of Directors and Auditors thereon.	Remote e-voting	231	97160028	2	367509	0	0	2	6	229	96792513	228	96792508	99.99999	1	5	0.00001
		AGM e-voting	16	53754	0	0	0	0	0	0	16	53754	16	53754	100.00000	0	0	0.00000
		TOTAL	247	97213782	2	367509	0	0	2	6	245	96846267	244	96846262	99.99999	1	5	0.00001
2	Re-appointment of Shri Madhur Bajaj (DIN: 00014593), who retires by rotation.	Remote e-voting	231	97160028	2	367509	0	0	1	1	230	96792518	184	93003646	96.08557	46	3788872	3.91443
		AGM e-voting	16	53754	0	0	0	0	0	0	16	53754	15	53750	99.99256	1	4	0.00744
		TOTAL	247	97213782	2	367509	0	0	1	1	246	96846272	199	93057396	96.08774	47	3788876	3.91226
3	Re-appointment of Shri Rajiv Bajaj (DIN: 00018262), who retires by rotation.	Remote e-voting	231	97160028	2	367509	0	0	1	1	230	96792518	185	93003650	96.08558	45	3788868	3.91442
		AGM e-voting	16	53754	0	0	0	0	0	0	16	53754	15	53750	99.99256	1	4	0.00744
		TOTAL	247	97213782	2	367509	0	0	1	1	246	96846272	200	93057400	96.08775	46	3788872	3.91225
4	Approval in revision of remuneration of Shri Anuj Poddar (DIN: 01908009), Executive Director of the Company	Remote e-voting	231	97160028	2	367509	0	0	1	1	230	96792518	222	96789972	99.99737	8	2546	0.00263
		AGM e-voting	16	53754	0	0	0	0	0	0	16	53754	16	53754	100.00000	0	0	0.00000
		TOTAL	247	97213782	2	367509	0	0	1	1	246	96846272	238	96843726	99.99737	8	2546	0.00263
5	Approve amendments in the 'Bajaj Electricals Limited Employee Stock Option Plan 2015'	Remote e-voting	231	97160028	2	367509	0	0	2	6	229	96792513	210	93681231	96.78562	19	3111282	3.21438
		AGM e-voting	16	53754	0	0	0	0	0	0	16	53754	16	53754	100.00000	0	0	0.00000
		TOTAL	247	97213782	2	367509	0	0	2	6	245	96846267	226	93734985	96.78740	19	3111282	3.21260
6	Approve the Borrowing by way of Issue of Securities	Remote e-voting	231	97160028	2	367509	0	0	1	1	230	96792518	227	96792486	99.99997	3	32	0.00003
		AGM e-voting	16	53754	0	0	0	0	0	0	16	53754	16	53752	99.99628	1	2	0.00372
		TOTAL	247	97213782	2	367509	0	0	1	1	246	96846272	243	96846238	99.99996	4	34	0.00004
7	Ratification of Remuneration payable to Cost Auditors for financial year ending 31 March, 2021	Remote e-voting	231	97160028	2	367509	0	0	1	1	230	96792518	227	96790123	99.99753	3	2395	0.00247
		AGM e-voting	16	53754	0	0	0	0	0	0	16	53754	16	53754	100.00000	0	0	0.00000
		TOTAL	247	97213782	2	367509	0	0	1	1	246	96846272	243	96843877	99.99753	3	2395	0.00247

Note: Members have voting "For" and "Against" for the same resolution, hence there is a difference between valid ballots and sum of ballots voted "against" and "favour"



Voting results pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Date of the AGM	August 11, 2021
Total Number of Shareholders on the record date (cut-off date for reckoning the voting rights of the shareholders) i.e. on August 4, 2021	52386

No. of shareholders present in the meeting either in person or through proxy:*	Nil
- Promoters and Promoter Group	-
- Public	-
No. of Shareholders attended the meeting through Video Conferencing:	88
- Promoters and Promoter Group	33
- Public	55

Bajaj Electricals Limited

Resolution Required : (Ordinary)		1 - To receive, consider and adopt: (a) the audited financial statement of the Company for the financial year ended March 31, 2021 and the reports of the Board of Directors and Auditors thereon; and (b) the audited consolidated financial statement of the Company for the financial year ended						
Whether promoter/ promoter group are interested in the agenda/resolution?		No.						
Category	Mode of Voting	No. of shares held#	No. of votes polled *	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	72342278	70915578	98.0278	70915578	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		70915578	98.0278	70915578	0	100.0000	0.0000
Public Institutions	E-Voting	26948900	23799395	88.3130	23799395	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		23799395	88.3130	23799395	0	100.0000	0.0000
Public Non Institutions	E-Voting	15347081	2077540	13.5370	2077535	5	99.9998	0.0002
	Poll		53754	0.3503	53754	0	100.0000	0.0000
	Total		2131294	13.8873	2131289	5	99.9998	0.0002
Total		114638259	96846267	84.4799	96846262	5	100.0000	0.0000

*Excluding invalid & abstain votes.

#Includes the 299129 shares representing transferred to Investor Education and Protection Fund Authority. The voting rights on these shares remain frozen until the rightful owner claims the shares.

Bajaj Electricals Limited

Resolution Required : (Ordinary)		2 - To appoint a Director in place of Shri Madhur Bajaj (DIN: 00014593), who retires by rotation and, being eligible, offers himself for re-appointment						
Whether promoter/ promoter group are interested in the agenda/resolution?		No.						
Category	Mode of Voting	No. of shares held#	No. of votes polled *	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	72342278	70915578	98.0278	70915578	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		70915578	98.0278	70915578	0	100.0000	0.0000
Public Institutions	E-Voting	26948900	23799395	88.3130	20010597	3788798	84.0803	15.9197
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		23799395	88.3130	20010597	3788798	84.0803	15.9197
Public Non Institutions	E-Voting	15347081	2077545	13.5371	2077471	74	99.9964	0.0036
	Poll		53754	0.3503	53750	4	99.9926	0.0074
	Total		2131299	13.8874	2131221	78	99.9963	0.0037
Total		114638259	96846272	84.4799	93057396	3788876	96.0877	3.9123

*Excluding invalid & abstain votes.

#Includes the 299129 shares representing transferred to Investor Education and Protection Fund Authority. The voting rights on these shares remain frozen until the rightful owner claims the shares.

Bajaj Electricals Limited

Resolution Required : (Ordinary)		3 - To appoint a Director in place of Shri Rajiv Bajaj (DIN: 00018262), who retires by rotation and, being eligible, offers himself for re-appointment						
Whether promoter/ promoter group are interested in the agenda/resolution?		No.						
Category	Mode of Voting	No. of shares held#	No. of votes polled*	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	72342278	70915578	98.0278	70915578	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		70915578	98.0278	70915578	0	100.0000	0.0000
Public Institutions	E-Voting	26948900	23799395	88.3130	20010597	3788798	84.0803	15.9197
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		23799395	88.3130	20010597	3788798	84.0803	15.9197
Public Non Institutions	E-Voting	15347081	2077545	13.5371	2077475	70	99.9966	0.0034
	Poll		53754	0.3503	53750	4	99.9926	0.0074
	Total		2131299	13.8874	2131225	74	99.9965	0.0035
Total		114638259	96846272	84.4799	93057400	3788872	96.0877	3.9123

*Excluding invalid & abstain votes.

#Includes the 299129 shares representing transferred to Investor Education and Protection Fund Authority. The voting rights on these shares remain frozen until the rightful owner claims the shares.

Bajaj Electricals Limited

Resolution Required : (Special)		4 - To approve the revision in the remuneration of Shri Anuj Poddar (DIN: 01908009), Executive Director of the Company						
Whether promoter/ promoter group are interested in the agenda/resolution?		No.						
Category	Mode of Voting	No. of shares held#	No. of votes polled *	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	72342278	70915578	98.0278	70915578	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		70915578	98.0278	70915578	0	100.0000	0.0000
Public Institutions	E-Voting	26948900	23799395	88.3130	23799395	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		23799395	88.3130	23799395	0	100.0000	0.0000
Public Non Institutions	E-Voting	15347081	2077545	13.5371	2074999	2546	99.8775	0.1225
	Poll		53754	0.3503	53754	0	100.0000	0.0000
	Total		2131299	13.8874	2128753	2546	99.8805	0.1195
Total		114638259	96846272	84.4799	96843726	2546	99.9974	0.0026

*Excluding invalid & abstain votes.

#Includes the 299129 shares representing transferred to Investor Education and Protection Fund Authority. The voting rights on these shares remain frozen until the rightful owner claims the shares.

Bajaj Electricals Limited

Resolution Required : (Special)		5 - To approve amendments in the 'Bajaj Electricals Limited Employee Stock Option Plan 2015'						
Whether promoter/ promoter group are interested in the agenda/resolution?		No.						
Category	Mode of Voting	No. of shares held#	No. of votes polled*	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	72342278	70915578	98.0278	70915578	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		70915578	98.0278	70915578	0	100.0000	0.0000
Public Institutions	E-Voting	26948900	23799395	88.3130	20688487	3110908	86.9286	13.0714
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		23799395	88.3130	20688487	3110908	86.9286	13.0714
Public Non Institutions	E-Voting	15347081	2077540	13.5370	2077166	374	99.9820	0.0180
	Poll		53754	0.3503	53754	0	100.0000	0.0000
	Total		2131294	13.8873	2130920	374	99.9825	0.0175
Total		114638259	96846267	84.4799	93734985	3111282	96.7874	3.2126

*Excluding invalid & abstain votes.

#Includes the 299129 shares representing transferred to Investor Education and Protection Fund Authority. The voting rights on these shares remain frozen until the rightful owner claims the shares.

Bajaj Electricals Limited

Resolution Required : (Special)		6 - To approve the Borrowing by way of Issue of Securities						
Whether promoter/ promoter group are interested in the agenda/resolution?		No.						
Category	Mode of Voting	No. of shares held#	No. of votes polled*	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	72342278	70915578	98.0278	70915578	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		70915578	98.0278	70915578	0	100.0000	0.0000
Public Institutions	E-Voting	26948900	23799395	88.3130	23799395	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		23799395	88.3130	23799395	0	100.0000	0.0000
Public Non Institutions	E-Voting	15347081	2077545	13.5371	2077513	32	99.9985	0.0015
	Poll		53754	0.3503	53752	2	99.9963	0.0037
	Total		2131299	13.8874	2131265	34	99.9984	0.0016
Total		114638259	96846272	84.4799	96846238	34	100.0000	0.0000

*Excluding invalid & abstain votes.

#Includes the 299129 shares representing transferred to Investor Education and Protection Fund Authority. The voting rights on these shares remain frozen until the rightful owner claims the shares.

Bajaj Electricals Limited

Resolution Required : (Ordinary)		7 - To ratify the remuneration of Cost Auditors for the financial year ending March 31, 2022						
Whether promoter/ promoter group are interested in the agenda/resolution?		No.						
Category	Mode of Voting	No. of shares held#	No. of votes polled*	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	72342278	70915578	98.0278	70915578	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		70915578	98.0278	70915578	0	100.0000	0.0000
Public Institutions	E-Voting	26948900	23799395	88.3130	23799395	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Total		23799395	88.3130	23799395	0	100.0000	0.0000
Public Non Institutions	E-Voting	15347081	2077545	13.5371	2075150	2395	99.8847	0.1153
	Poll		53754	0.3503	53754	0	100.0000	0.0000
	Total		2131299	13.8874	2128904	2395	99.8876	0.1124
Total		114638259	96846272	84.4799	96843877	2395	99.9975	0.0025

*Excluding invalid & abstain votes.

#Includes the 299129 shares representing transferred to Investor Education and Protection Fund Authority. The voting rights on these shares remain frozen until the rightful owner claims the shares.