

December 13, 2021

To,
BSE Limited : Code No. 500031
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai 400 001

National Stock Exchange of India Limited : BAJELEC - Series: EQ
Listing Department : BAJ22 -Series C NCDs INE193E08012
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

Dear Sir/Madam,

Sub.: Allotment of 72,870 equity shares of Rs.2 each on exercise of options by eligible employees

Re.: 13th Meeting of Stakeholders Relationship Committee
[Meeting commencement time: 4:00 P.M.; Meeting conclusion time: 4:30 P.M.]

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“**SEBI Listing Regulations**”), we wish to inform you that the Stakeholders’ Relationship Committee, at its Meeting held today i.e. on **December 13, 2021**, has approved the allotment of **72,870** equity shares of Rs.2 each, fully paid-up, in favour of **39** Employees who had been granted stock options under the Company’s ESOP Schemes.

Post this allotment, the issued, subscribed and paid-up capital of the Company shall comprise of 11,48,13,829 equity shares of Rs.2 each fully paid-up amounting to Rs.22,96,27,658/-.

We request you to take the above on record and that the same be treated as compliance under the applicable provisions of the SEBI Listing Regulations and other applicable laws, if any.

Thanking you,

Yours Faithfully,
For Bajaj Electricals Limited

Ajay Nagle
Head of Department - Legal (and Company Secretary)