

January 3, 2022

To,

BSE Limited

: Code No. 500031

Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai 400 001

National Stock Exchange of India Limited

: BAJELEC - Series: EQ

Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

Sub.: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) by Bajaj Electricals Limited (the “Company”) regarding the permanent closure of operations at the Company’s manufacturing unit located at Shikohabad, Uttar Pradesh (“Shikohabad Unit” / “Unit”)

Dear Sir/ Madam,

Pursuant to the provisions of Regulation 30 and other applicable provisions, if any, of the SEBI Listing Regulations, we have to inform you that the Board of Directors of the Company at its Meeting held today, i.e. on Monday, January 3, 2022, has considered and approved the proposal for permanent closure of operations at the aforesaid Shikohabad Unit.

The details/disclosures, as required under Regulation 30 of the SEBI Listing Regulations, read with Schedule III thereto and the SEBI Circular No.CIR/CFD/CMD/4/2015 dated September 9, 2015, are provided below:

Sr. No.	Particulars	
1.	Date of such binding agreement, if any, entered for sale of such unit/division, if any.	Not Applicable.
2.	Amount and percentage of turnover or revenue or income and net worth of the listed entity contributed by such unit or division during the last financial year.	The Company’s Shikohabad Unit accounted for total revenue of Rs.33.46 crore for the year ended March 31, 2021 (representing 0.72% contribution to the Company’s total income for the financial year ended March 31, 2021), whereas it contributed Rs.4.44 crore loss (before tax) to the Company during the same period.
3.	Date of closure or estimated time of closure.	January 4, 2022.
4.	Reasons for closure.	Considering the unsatisfactory performance of the Unit with continued operational losses in spite of attempts to turn it around, making it unviable to continue running the Unit.



We request you to take the above on record and treat the same as compliance under the applicable provisions of the SEBI Listing Regulations.

Thanking you,

Yours faithfully,
For Bajaj Electricals Limited

Ajay Nagle
Head of Department – Legal (and Company Secretary)