

**February 8, 2022**

**Bajaj Electricals Posts Q3 Results**

**CP Revenue 2-year CAGR @ 12%, CP EBIT 2-year CAGR @ 21%**

**Strong operating cashflows and debt reduction continue**

Bajaj Electricals Ltd has declared its results for the quarter ended December 31, 2021.

For the third quarter of 2021-22, the Company has achieved revenue from operations of Rs. 1,320 Cr. as against Rs. 1,500 Cr., a decrease of 12% over the third quarter of the previous year. For the quarter, the company has made profit before tax and profit after tax of Rs. 66 Cr. and Rs. 48 Cr. respectively, as against profit before tax and profit after tax of Rs. 134 Cr. and Rs. 98 Cr. respectively, in the corresponding third quarter of the previous year.

For the quarter, Consumer Products (CP) segment of the Company has earned total revenue of Rs. 1,080 Cr. as against Rs. 1,153 Cr., a de-growth of 6% over the corresponding quarter of the previous year. CP recorded an EBIT of Rs. 97 Cr. as against Rs. 142 Cr., a de-growth of 32% over the corresponding third quarter of the previous year. CP Operating Margins are at 9%. EPC segment has achieved a total revenue of Rs. 240 Cr. as against Rs. 347 Cr., registering a de-growth of 31% over the corresponding third quarter of the previous year. EPC recorded a loss of Rs. 5 Cr. as against a loss of Rs. 9 Cr. over the corresponding third quarter of the previous year.

**For the quarter ended December 31, 2021, the Company generated positive Cashflow from Operations of Rs. 139 Cr. Net Debt stands at Rs. 156 Cr. Debt repayment trajectory remains intact.**

**Mr. Shekhar Bajaj, Chairman and Managing Director of Bajaj Electricals Limited,** said “This quarter has continued to witness the impact of increased commodity costs coupled with subdued demand scenario, leading to a deferral of price hikes for our Consumer Products business. While there is a dip in YoY performance over the previous Q3 (which had benefited from pent-up demand), the business has delivered healthy 2-year CAGR on revenues as well as EBIT. Our EPC segment has delivered an EBIT loss despite lower turnover, but continues to focus on project execution and remains cashflow positive. We have continued to generate strong overall positive Cashflow from Operations amounting to Rs. 139 crores in this quarter.”

The order book as on January 1, 2022 stands at Rs. 607 Cr., comprising of Rs. 376 Cr. for Transmission Line Towers, Rs. 53 Cr. for Power Distribution, and Rs. 178 Cr. for Illumination Projects.