

August 12, 2022

To,  
**BSE Limited** : Code No. 500031  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers  
Dalal Street Mumbai 400 001

**National Stock Exchange of India Limited** : BAJAJELEC - Series: EQ  
Listing Department  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai 400 051

Dear Sir/Madam,

**Sub.: Unaudited Standalone and Consolidated Financial Results of the Company for the first quarter ended June 30, 2022:**

Further to our letter dated August 3, 2022, and pursuant to the provisions of Regulations 30 and 33, read with Part A of Schedule III, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("**SEBI Listing Regulations**"), we enclose herewith:

- (a) The Unaudited Standalone and Consolidated Financial Results of the Company for the first quarter ended June 30, 2022, along with the Limited Review Reports as provided by the Statutory Auditors thereon, which were approved and taken on record by the Board of Directors of the Company at its meeting held today i.e., on August 12, 2022 ("**Meeting**"); and
- (b) Press Release.

The said Meeting commenced at 11:30 a.m. and concluded at 01.00 p.m.

We request you to take the above on record and treat the same as compliance under the applicable provisions of the SEBI Listing Regulations.

Thanking you,

Yours Faithfully,  
For Bajaj Electricals Limited

Ajay Nagle  
Head of Department – Legal (and Company Secretary)

Encl.: As above.

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended****Review Report to  
The Board of Directors  
Bajaj Electricals Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Bajaj Electricals Limited (the "Company") for the quarter ended June 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & CO LLP  
Chartered Accountants  
ICAI Firm registration number: 324982E/E300003



per Vikram Mehta  
Partner

Membership No.: 105938  
UDIN: 22105938A04WRM6399  
Mumbai, August 12, 2022



## Bajaj Electricals Ltd.

CIN : L31500MH1938PLC009887

Registered Office: 45/47, Veer Nariman Road, Mumbai - 400 001

Tel. 022-61497000 Website : <http://www.bajajelectricals.com> Email : [legal@bajajelectricals.com](mailto:legal@bajajelectricals.com)

### STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2022

(Rs. In Lakhs except per share data)

Sr.No	Particulars	Quarter ended			Year ended
		30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
		(Unaudited)	(Audited) (refer note 3)	(Unaudited)	(Audited)
1	Revenue from operations				
	(a) Net sales	120,201	128,370	84,228	469,494
	(b) Other operating income	2,664	3,867	1,051	7,541
	<b>Total Revenue from operations</b>	<b>122,865</b>	<b>132,237</b>	<b>85,279</b>	<b>477,035</b>
2	Other income	1,978	3,202	1,327	10,125
3	<b>Total Income (1 + 2)</b>	<b>124,843</b>	<b>135,439</b>	<b>86,606</b>	<b>487,160</b>
4	<b>Expenses</b>				
	(a) Cost of raw materials consumed	9,658	12,252	7,791	39,320
	(b) Purchase of traded goods	72,395	73,558	39,220	289,806
	(c) Changes in inventories of finished goods, work-in-progress and traded goods	2,866	9,060	6,317	2,155
	(d) Erection & Subcontracting Expenses	1,514	4,080	3,757	13,389
	(e) Employee benefits expense	9,791	8,845	10,195	38,435
	(f) Depreciation and amortisation expense	1,554	1,476	1,444	5,675
	(g) Other expenses	19,524	18,524	17,285	71,217
	(h) Finance Costs	723	979	1,466	5,292
	<b>Total Expenses</b>	<b>118,025</b>	<b>128,774</b>	<b>87,475</b>	<b>465,289</b>
5	<b>Profit / (loss) before exceptional items and tax (3 - 4)</b>	<b>6,818</b>	<b>6,665</b>	<b>(869)</b>	<b>21,871</b>
6	Exceptional Items (refer note 1)	-	360	-	1,323
7	<b>Profit / (loss) before tax (5 - 6)</b>	<b>6,818</b>	<b>6,305</b>	<b>(869)</b>	<b>20,548</b>
8	Tax Expense / (Credit)				
	Current Tax	1,912	1,000	(226)	5,046
	Deferred Tax	(154)	976	-	642
	Adjustment of tax relating to earlier periods	-	(104)	-	(490)
	<b>Total Tax Expense / (Credit)</b>	<b>1,758</b>	<b>1,872</b>	<b>(226)</b>	<b>5,198</b>
9	<b>Net Profit / (loss) for the period / year (7 - 8)</b>	<b>5,060</b>	<b>4,433</b>	<b>(643)</b>	<b>15,350</b>
10	Other comprehensive (income) / loss, net of income tax				
	Items that will be reclassified to profit or loss (net of tax)	38	(15)	(39)	(38)
	Items that will not be reclassified to profit or loss (net of tax)	2	(272)	-	(540)
	<b>Total other comprehensive (income) / loss, net of income tax</b>	<b>40</b>	<b>(287)</b>	<b>(39)</b>	<b>(578)</b>
11	<b>Total comprehensive income / (loss) for the period / year (9 - 10)</b>	<b>5,020</b>	<b>4,720</b>	<b>(604)</b>	<b>15,928</b>
12	Paid-up equity share capital (Face value of Rs. 2/-)				2,297
13	Reserve excluding revaluation reserves				175,355
14	Networth				177,389
15	Earnings per share after exceptional items (not annualised) (Face value of Rs. 2/-)				
	(a) Basic	4.40	3.86	(0.56)	13.38
	(b) Diluted	4.39	3.84	(0.56)	13.33
	Earnings per share before exceptional items (not annualised) (Face value of Rs. 2/-)				
	(a) Basic	4.40	4.10	(0.56)	14.25
	(b) Diluted	4.39	4.08	(0.56)	14.19

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**Notes to the standalone financial results:**

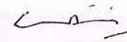
- 1) During the year ended March 31, 2022, the Company has recorded Rs. 1,323 lakhs as voluntary retirement scheme towards the employees of the Shikhoabad factory and the same is shown as an exceptional item.
- 2) The above standalone results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on August 12, 2022.
- 3) The figures of the quarter ended March 31, 2022 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year, which were subjected to a limited review.
- 4) These standalone financial results are available on the Company's website viz. [www.bajajelectricals.com](http://www.bajajelectricals.com) and on the websites of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)).

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## Bajaj Electricals Limited

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### STANDALONE SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED 30TH JUNE 2022

(Rs. In Lakhs)


Sr. No.	Particulars	Quarter ended			Year ended
		30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
		(Unaudited)	(Audited) (refer note 3)	(Unaudited)	(Audited)
<b>1</b>	<b>SEGMENT REVENUE</b>				
	A) Consumer Products	97,245	102,573	61,319	372,753
	B) EPC	25,607	29,650	23,952	104,225
	C) Others	13	14	8	57
	<b>Revenue from Operations</b>	<b>122,865</b>	<b>132,237</b>	<b>85,279</b>	<b>477,035</b>
<b>2</b>	<b>SEGMENT PROFIT / (LOSS) BEFORE TAX &amp; FINANCE COST</b>				
	A) Consumer Products	5,974	6,421	1,547	26,493
	B) EPC	511	707	(1,334)	(2,471)
	C) Others	7	2	(13)	(6)
		<b>6,492</b>	<b>7,130</b>	<b>200</b>	<b>24,016</b>
	<b>Less:</b>				
	A) Finance Cost	723	979	1,466	5,292
	B) Other un-allocable expenditure net of unallocable income	(1,049)	(514)	(397)	(3,147)
	<b>Profit / (loss) before exceptional items and tax</b>	<b>6,818</b>	<b>6,665</b>	<b>(869)</b>	<b>21,871</b>
	Exceptional items (refer note 1)	-	360	-	1,323
	<b>Profit / (loss) before tax</b>	<b>6,818</b>	<b>6,305</b>	<b>(869)</b>	<b>20,548</b>
<b>3</b>	<b>Segment Assets</b>				
	A) Consumer Products	161,891	155,948	145,509	155,948
	B) EPC	111,362	132,726	176,071	132,726
	C) Others	26	39	48	39
	D) Unallocable assets	126,173	112,626	86,392	112,626
	<b>Total</b>	<b>399,452</b>	<b>401,339</b>	<b>408,020</b>	<b>401,339</b>
<b>4</b>	<b>Segment Liabilities</b>				
	A) Consumer Products	144,333	150,070	106,181	150,070
	B) EPC	62,113	62,554	71,361	62,554
	C) Others	-	-	-	-
	D) Unallocable liabilities including borrowings	9,264	10,255	70,093	10,255
	<b>Total</b>	<b>215,710</b>	<b>222,879</b>	<b>247,635</b>	<b>222,879</b>

**Note :**  
The Company has, pursuant to the provisions of Ind AS 108, identified its business segments as its primary reportable segments, which comprises of Consumer Products, EPC and Others. "Consumer Products" includes Appliances, Fans, Consumer Lighting Products and Morphy Richards. "EPC" includes Transmission Line Towers, Power Distribution and Illumination Projects. "Others" includes Wind Energy.

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BY   
**S R B C & CO LLP**  
**MUMBAI**



By Order of the Board of Directors  
for Bajaj Electricals Limited

  
Shekhar Bajaj  
Chairman and Managing Director

Place : Mumbai  
Date : August 12, 2022

**Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
Bajaj Electricals Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Bajaj Electricals Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its associate for the quarter ended June 30, 2022 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Name of entity	Relationship
Bajaj Electricals Limited	Parent Company
Nirlep Appliances Private Limited	Subsidiary
Starlite Lighting Limited	Subsidiary
Bajel Projects Limited	Subsidiary
Hind Lamps Limited	Associate

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the



# S R B C & CO LLP

Chartered Accountants

Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of:
- 2 subsidiaries, whose unaudited interim financial results include total revenues of Rs. 1,715.03 lakhs, total net loss after tax of Rs. 311.85 lakhs, total comprehensive loss of Rs. 311.85 lakhs, for the quarter ended June 30, 2022.
  - 1 associate, whose unaudited interim financial results include Group's share of net profit of Rs. 0.00 lakhs and Group's share of total comprehensive income of Rs. 0.00 lakhs for the quarter ended June 30, 2022.

The unaudited interim financial results and other unaudited financial information of these subsidiaries and associate have not been reviewed by their auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries and associate, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement in respect of matters stated in para 6 above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results certified by the Management.

For S R B C & CO LLP  
Chartered Accountants  
ICAI Firm registration number: 324982E/E300003



per Vikram Mehta  
Partner

Membership No.: 105938  
UDIN: 22105938ACVWTC4002  
Mumbai, August 12, 2022



## Bajaj Electricals Ltd.

CIN : L31500MH1938PLC009887

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### CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2022

(Rs. In Lakhs except per share data)

Sr.No.	Particulars	Quarter ended		Year ended	
		30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-21
		(Unaudited)	(Audited) (refer note 3)	(Unaudited)	(Audited)
1	Revenue from operations				
	(a) Net sales	120,210	129,326	84,504	472,769
	(b) Other operating income	2,702	4,106	1,181	8,532
	<b>Total Revenue from operations</b>	<b>122,912</b>	<b>133,432</b>	<b>85,685</b>	<b>481,301</b>
2	Other income	829	2,102	852	6,834
3	<b>Total Income (1 + 2)</b>	<b>123,741</b>	<b>135,534</b>	<b>86,537</b>	<b>488,135</b>
4	Expenses				
	(a) Cost of raw materials consumed	11,780	16,883	10,391	59,815
	(b) Purchase of traded goods	69,527	68,782	36,960	267,605
	(c) Changes in inventories of finished goods, work-in-progress and traded goods	2,423	9,054	5,732	1,711
	(d) Erection & Subcontracting Expenses	1,516	4,082	3,758	13,395
	(e) Employee benefits expense	10,228	9,220	10,625	40,140
	(f) Depreciation and amortisation expense	1,856	1,783	1,729	6,923
	(g) Other expenses	19,960	19,097	18,163	73,620
	(h) Finance Costs	781	1,060	2,320	6,974
	<b>Total Expenses</b>	<b>118,071</b>	<b>129,961</b>	<b>89,678</b>	<b>470,183</b>
5	<b>Profit / (loss) before exceptional items, share of profit / (loss) of an associate and a joint venture and tax (3 - 4)</b>	<b>5,670</b>	<b>5,573</b>	<b>(3,141)</b>	<b>17,952</b>
6	Exceptional Items (refer note 1)	-	360	-	1,323
7	<b>Profit / (loss) before share of profit / (loss) of an associate and a joint venture and tax (5 - 6)</b>	<b>5,670</b>	<b>5,213</b>	<b>(3,141)</b>	<b>16,629</b>
8	Share of profit / (loss) of an associate and a joint venture	-	-	-	-
9	<b>Profit / (loss) before tax (7 + 8)</b>	<b>5,670</b>	<b>5,213</b>	<b>(3,141)</b>	<b>16,629</b>
10	Tax Expense / (Credit)				
	Current Tax	1,967	1,076	(244)	5,322
	Deferred Tax	(416)	373	(400)	(645)
	Adjustment of tax relating to earlier periods	-	(103)	-	(489)
	<b>Total Tax Expense / (Credit)</b>	<b>1,551</b>	<b>1,346</b>	<b>(644)</b>	<b>4,188</b>
11	<b>Net Profit / (loss) for the period / year (9 - 10)</b>	<b>4,119</b>	<b>3,867</b>	<b>(2,497)</b>	<b>12,441</b>
12	Other comprehensive (income) / loss, net of income tax				
	Items that will be reclassified to profit or loss (net of tax)	38	(15)	-	(38)
	Items that will not be reclassified to profit or loss (net of tax)	2	(237)	(37)	(532)
	<b>Total other comprehensive (income) / loss, net of income tax</b>	<b>40</b>	<b>(252)</b>	<b>(37)</b>	<b>(570)</b>
13	<b>Total comprehensive income / (loss) for the period / year (11 - 12)</b>	<b>4,079</b>	<b>4,119</b>	<b>(2,460)</b>	<b>13,011</b>
14	Net Profit / (Loss) attributable to:				
	- Owners	4,296	3,935	(2,187)	12,852
	- Non-controlling interests	(177)	(68)	(310)	(411)
	<b>Total comprehensive income / (loss) attributable to:</b>				
	- Owners	4,256	4,193	(2,150)	13,424
	- Non-controlling interests	(177)	(74)	(310)	(413)
15	Paid-up equity share capital (Face value of Rs. 2/-)				2,297
16	Reserve excluding revaluation reserves				170,049
17	Networth				172,083
18	Earnings per share after exceptional items (not annualised) (Face value of Rs. 2/-)				
	(a) Basic	3.59	3.37	(2.18)	10.85
	(b) Diluted	3.57	3.36	(2.18)	10.81
	Earnings per share before exceptional items (not annualised) (Face value of Rs. 2/-)				
	(a) Basic	3.59	3.60	(2.18)	11.71
	(b) Diluted	3.57	3.59	(2.18)	11.67

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 BY   
**S R B C & CO LLP**  
**MUMBAI**





**Notes to the consolidated financial results:**

- 1) During the year ended March 31, 2022, the Group has recorded Rs. 1323 lakhs as voluntary retirement scheme towards the employees of the Shikhoabad factory and the same is shown as an exceptional item.
- 2) The above consolidated results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on August 12, 2022.
- 3) The figures of the quarter ended March 31, 2022 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year, which were subjected to a limited review.
- 4) These consolidated financial results are available on the Company's website viz. [www.bajaelectricals.com](http://www.bajaelectricals.com) and on the websites of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)).



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### CONSOLIDATED SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED 30TH JUNE 2022

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended			Year ended
		30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
		(Unaudited)	(Audited) (refer note 3)	(Unaudited)	(Audited)
<b>1</b>	<b>SEGMENT REVENUE</b>				
	A) Consumer Products	97,293	103,769	61,726	377,020
	B) EPC	25,607	29,650	23,952	104,225
	C) Others	12	13	8	56
	<b>Revenue from Operations</b>	<b>122,912</b>	<b>133,432</b>	<b>85,686</b>	<b>481,301</b>
<b>2</b>	<b>SEGMENT PROFIT / (LOSS) BEFORE TAX &amp; FINANCE COST</b>				
	A) Consumer Products	5,885	6,383	604	27,037
	B) EPC	511	697	(1,334)	(2,481)
	C) Others	7	2	(13)	(6)
		<b>6,403</b>	<b>7,082</b>	<b>(743)</b>	<b>24,550</b>
	<b>Less:</b>				
	A) Finance Cost	781	1,060	2,320	6,974
	B) Other un-allocable expenditure net of unallocable income	(48)	449	78	(376)
	<b>Profit / (loss) before exceptional items, share of profit / (loss) of an associate and a joint venture and tax</b>	<b>5,670</b>	<b>5,573</b>	<b>(3,141)</b>	<b>17,952</b>
	Exceptional Items (refer note 1)	-	360	-	1,323
	<b>Profit / (loss) before share of profit / (loss) of an associate and a joint venture and tax</b>	<b>5,670</b>	<b>5,213</b>	<b>(3,141)</b>	<b>16,629</b>
	Share of profit / (loss) of an associate*	-	-	-	-
	<b>Profit / (loss) before tax</b>	<b>5,670</b>	<b>5,213</b>	<b>(3,141)</b>	<b>16,629</b>
<b>3</b>	<b>Segment Assets</b>				
	A) Consumer Products	200,278	195,351	180,086	195,351
	B) EPC	111,313	132,673	176,071	132,673
	C) Others	26	39	48	39
	D) Unallocable assets	84,758	71,094	69,568	71,094
	<b>Total</b>	<b>396,375</b>	<b>399,157</b>	<b>425,773</b>	<b>399,157</b>
<b>4</b>	<b>Segment Liabilities</b>				
	A) Consumer Products	148,692	153,793	113,369	153,793
	B) EPC	62,114	62,555	71,361	62,555
	C) Others	-	-	-	-
	D) Unallocable liabilities including borrowings	10,707	12,288	87,492	12,288
	<b>Total</b>	<b>221,513</b>	<b>228,636</b>	<b>272,222</b>	<b>228,636</b>

\* pertains to consumer products segment

**Note :**

The Group has, pursuant to the provisions of Ind AS 108, identified its business segments as its primary reportable segments, which comprises of Consumer Products, EPC and Others. "Consumer Products" includes Appliances, Fans, Consumer Lighting Products and Morphy Richards. "EPC" includes Transmission Line Towers, Power Distribution and Illumination Projects. "Others" includes Wind Energy.

**SIGNED FOR IDENTIFICATION**  
BY   
**S R B C & CO LLP**  
**MUMBAI**



By Order of the Board of Directors  
for Bajaj Electricals Limited



Shekhar Bajaj  
Chairman and Managing Director

Place : Mumbai  
Date : August 12, 2022

**August 12, 2022**

## **Bajaj Electricals Posts Q1 Results**

**CP Revenues up by 58% YoY. PBT swings from loss to profit by Rs. 88 crores.**

**EPC delivers Positive EBIT**

Bajaj Electricals Ltd has declared its results for the quarter ended 30<sup>th</sup> June, 2022.

For the first quarter of 2022-23, the Company has achieved revenue from operations of Rs. 1,229 Cr. as against Rs. 857 Cr., a growth of 43% over the first quarter of the previous year. For the quarter, the company has made profit before tax and profit after tax of Rs. 57 Cr. and Rs. 41 Cr. respectively, as against loss before tax and loss after tax of Rs. 31 Cr. and Rs. 25 Cr. respectively, in the corresponding first quarter of the previous year.

For the quarter, Consumer Products (CP) segment of the Company has earned total revenue of Rs. 973 Cr. as against Rs. 617 Cr., a growth of 58% over the corresponding quarter of the previous year. CP recorded an EBIT of Rs. 59 Cr. as against Rs. 6 Cr. in the corresponding quarter of the previous year. CP Operating Margins are at 6%. EPC segment has achieved a total revenue of Rs. 256 Cr. as against Rs. 240 Cr., registering a growth of 7% over the corresponding quarter of the previous year. EPC recorded a profit of Rs. 5 Cr. as against a loss of Rs. 13 Cr. in the corresponding quarter of the previous year.

**For the quarter ended June 30, 2022, the Company generated positive Cashflow from Operations of Rs. 165 Cr. Cash equivalents and surplus investments are at Rs. 254 crores.**

**Mr. Shekhar Bajaj, Chairman and Managing Director of Bajaj Electricals Limited,** said "We have delivered stable performance in this quarter on all parameters despite the pressures of commodity inflation and demand slowdown in the latter part of the quarter. EPC has delivered positive EBIT for the current quarter coupled with strong focus on collection of receivables."

The order book as on 1<sup>st</sup> July, 2022 stands at Rs. 913 Cr., comprising of Rs. 714 Cr. for Transmission Line Towers, Rs. 11 Cr. for Power Distribution, and Rs. 188 Cr. for Illumination Projects.