

August 12, 2022

To,

BSE Limited

: Code No. 500031

Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street Mumbai 400 001

National Stock Exchange of India Limited

: BAJAJELEC - Series: EQ

Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

Dear Sir/Madam,

Sub.: Summary of proceedings of the 83rd Annual General Meeting (“AGM”) of the Members of Bajaj Electricals Limited (“Company”) held on August 12, 2022

Pursuant to the provisions of Regulation 30 read with Schedule III and any other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (“SEBI Listing Regulations”), and the Secretarial Standard on General Meetings (SS-2) issued by The Institute of Company Secretaries of India, as amended, we request you to note the summary of the proceedings of the AGM of the Company, which are stated as under:

- The 83rd AGM of the Company was held today i.e. on **Friday, August 12, 2022, at 3:00 p.m. (IST)** through Video Conferencing (“VC”) / Other Audio-Visual Means (“OAVM”). The AGM was conducted in compliance with the circulars issued by the Ministry of Corporate Affairs (“MCA”) and the Securities and Exchange Board of India (“SEBI”) in this regard.
- Mr. Shekhar Bajaj, Chairman of the Company, chaired the Meeting.
- At the outset, the Chairman announced that, in view of the COVID-19 situation in the country, the MCA and the SEBI, vide their respective circulars, had permitted the holding of the AGM through VC/OAVM without the physical presence of the Members at a common venue. Accordingly, the Company had conducted its 83rd AGM through VC.
- 66 Members were present at the AGM through VC.
- The requisite quorum being present, the Chairman called the Meeting to order.
- The Chairman assured that the Company had taken all possible and feasible efforts to ensure that the shareholders are provided with an opportunity to participate in this AGM.
- The Chairman expressed profound grief on the sad demise of Mr. Rahul Bajaj, the iconic leader of Bajaj Group, who passed away on February 12, 2022.
- The Chairman then introduced the Directors of the Company, Chief Financial Officer and Company Secretary, who were present at the AGM.

- The Chairman in particular confirmed the presence of Mr. Shailesh Haribhakti, Chairman of the Audit Committee, Dr. (Mrs.) Indu Shahani, Chairperson of the Nomination and Remuneration Committee, Mrs. Pooja Bajaj, Chairperson of the Stakeholders' Relationship Committee, Mr. Vikram Mehta, Partner, Messrs S R B C & CO. LLP, the Statutory Auditors of the Company and Mr. Anant B. Khamankar from Messrs Anant B. Khamankar & Co., the Secretarial Auditors and the Scrutiniser appointed by the Company to scrutinise the e - voting process on the resolutions proposed in the Notice of the Meeting.
- The Chairman informed the Members that, pursuant to the provisions of the Companies Act, 2013 and the Rules framed thereunder ("the Act"), the documents which were required to be kept open for an inspection were made available for inspection by the Members through electronic mode during the AGM.
- The Chairman confirmed that the Auditors' report on the Financial Statements of the Company and the Secretarial Audit Report for the financial year ended March 31, 2022, did not contain any adverse remark, qualification or disclaimer. Accordingly, the said reports were not read out at the AGM.
- The Chairman then delivered his opening address. He inter alia gave an overview of the working of the Company during the current year (Q1- FY 2022-23).
- The Chairman then informed the Members that, pursuant to the provisions of the Act and SEBI Listing Regulations, the Company had provided facility to all the Members as on August 5, 2022, the record date, to exercise their votes on the agenda items given in the Notice through remote electronic voting system ("**e-voting system**") provided by the Link Intime India Private Limited ("**LIPL**"). The remote e-voting period remained open from August 8, 2022 (9.00 a.m. IST) to August 11, 2022 (5.00 p.m. IST). Further, the facility for voting through e-voting system was made available during the AGM for Members who had not cast their vote prior to the Meeting.
- The following agenda items, as per the Notice of the 83rd AGM, were commended for Members consideration and approval through e-voting system:-

Item No.	Agenda	Resolution (Ordinary/ Special)
Ordinary Businesses		
1.	To receive, consider and adopt: (a) audited financial statement of the Company for the financial year ended March 31, 2022, together with the reports of Board of Directors and Auditors' thereon; and (b) audited consolidated financial statement of the Company for the financial year ended March 31, 2022, together with the report of Auditors' thereon.	Ordinary
2.	To declare dividend of Rs.3.00 per equity share of face value Rs.2/- each for the financial year ended March 31, 2022.	Ordinary
3.	To appoint a director in place of Mr. Anuj Poddar (DIN: 01908009), who retires by rotation and, being eligible, offers himself for re-appointment.	Ordinary
4.	To appoint a director in place of Ms. Pooja Bajaj (DIN: 08254455), who retires by rotation and being eligible, offers herself for re-appointment.	Ordinary

5.	To consider the re-appointment of Messrs S R B C & Co LLP, Chartered Accountants (Firm Registration No. 324982E/E300003), as the Statutory Auditors of the Company.	Ordinary
Special Businesses		
6.	To ratify the remuneration payable to Messrs R. Nanabhoy & Co., Cost Accountants (Firm Registration No. 000010), as Cost Auditors of the Company, for the financial year ending March 31, 2023.	Ordinary
7.	To approve borrowing by way of issue of securities.	Special

- On the invitation by the Chairman, 8 Members who had previously registered themselves as speakers, addressed the Meeting through VC and sought clarifications on the Company's accounts, businesses and other issues.
- Clarifications were provided by Mr. Anuj Poddar to the queries raised by the Members.
- The Chairman, thereafter, thanked all the Members for their participation at the AGM and for their constructive suggestions and comments.
- The Chairman then requested the Members who had not yet cast their votes to cast them now.
- The Chairman informed the Members that the e-voting results along with Scrutiniser's Report would be communicated to the Stock Exchanges where the securities of the Company are listed and also be placed on the website of the Company and LIPL within three days from the conclusion of this AGM. He added that, the recorded transcript would also be made available on the Company's website as soon as possible.
- The Chairman thanked the Members and declared the proceedings as closed and concluded on completion of e-voting by Members. The Meeting commenced at 3:00 PM (IST) and concluded at 3:49 PM (IST).

Thanking you,

Yours Faithfully,
For Bajaj Electricals Limited

Ajay Nagle
Head of Department – Legal (and Company Secretary)