



November 21, 2022

To,

**BSE Limited**

**: Code No. 500031**

Department of Corporate Services  
Phiroze Jeejeebhoy Towers  
Dalal Street Mumbai 400 001

**National Stock Exchange of India Limited**

**: BAJAJELEC - Series: EQ**

Listing Department  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai 400 051

Dear Sir/Madam,

**Sub.: Disclosure of related party transactions for the half-year ended September 30, 2022**

Pursuant to the provisions of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("**SEBI Listing Regulations**"), read with the SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021, the disclosure of related party transactions for the half year ended September 30, 2022, is enclosed herewith.

We request you to take the above on record and treat the same as compliance under the applicable provisions of the SEBI Listing Regulations.

Thanking you,

Yours faithfully,

For Bajaj Electricals Limited

Ajay Nagle

Company Secretary and Head of Department

Encl.: As above.



Related Party Transactions for the half year commencing from April 1, 2022 to Sept 30, 2022

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN*	Name	PAN*	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment )	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
19	Bajaj Electricals Ltd		Ambuja Cements Ltd		Entity over which the Company or the director of the Company has (directly or indirectly) joint control or significant influence	Sale of goods or services	100.00	37.96	0.00	37.96									
20	Bajaj Electricals Ltd		Blue Star Ltd		Entity over which the Company or the director of the Company has (directly or indirectly) joint control or significant influence	Purchase of goods or services	10.00	0.34	-0.15	-0.15									
21	Bajaj Electricals Ltd		CEAT Limited		Entity over which the Company or the director of the Company has (directly or indirectly) joint control or significant influence	Sale of goods or services	200.00	0.00	-0.08	0.00									
22	Bajaj Electricals Ltd		Central Expressways Construction LLP		Entity over which the Company or the director of the Company has (directly or indirectly) joint control or significant influence	Purchase of goods or services	100.00	28.50	0.00	0.00									
23	Bajaj Electricals Ltd		Central Expressways Construction LLP		Entity over which the Company or the director of the Company has (directly or indirectly) joint control or significant influence	Any other transaction	0.00	0.00	27.00	27.00									
24	Bajaj Electricals Ltd		CESC Limited		Entity over which the Company or the director of the Company has (directly or indirectly) joint control or significant influence	Purchase of goods or services	10.00	0.00	-0.07	0.00									
25	Bajaj Electricals Ltd		CESC Limited		Entity over which the Company or the director of the Company has (directly or indirectly) joint control or significant influence	Any other transaction	0.00	0.00	1.24	0.00									
26	Bajaj Electricals Ltd		CESC Limited		Entity over which the Company or the director of the Company has (directly or indirectly) joint control or significant influence	Any other transaction	100.00	1.24	0.00	0.00									
27	Bajaj Electricals Ltd		CESC Limited		Entity over which the Company or the director of the Company has (directly or indirectly) joint control or significant influence	Interest received	10.00	0.23	0.00	0.00									
28	Bajaj Electricals Ltd		Hind Musafir Agency Ltd		Entity over which the Company or the director of the Company has (directly or indirectly) joint control or significant influence	Purchase of goods or services	50.00	2.42	0.00	0.00									
29	Bajaj Electricals Ltd		Hind Musafir Agency Ltd		Entity over which the Company or the director of the Company has (directly or indirectly) joint control or significant influence	Purchase of goods or services	1000.00	101.55	-8.14	-13.23									
30	Bajaj Electricals Ltd		IMC Chamber Of Commerce And Industry		Entity over which the Company or the director of the Company has (directly or indirectly) joint control or significant influence	Any other transaction	100.00	25.00	0.00	0.00									
31	Bajaj Electricals Ltd		Saurya Urja Company Of Rajasthan Limited		Entity over which the Company or the director of the Company has (directly or indirectly) joint control or significant influence	Sale of goods or services	0.00	0.00	6.30	6.30									
32	Bajaj Electricals Ltd		Spencers Retail Limited		Entity over which the Company or the director of the Company has (directly or indirectly) joint control or significant influence	Purchase of goods or services	100.00	-0.10	-44.08	-39.30									
33	Bajaj Electricals Ltd		Spencers Retail Limited		Entity over which the Company or the director of the Company has (directly or indirectly) joint control or significant influence	Sale of goods or services	2000.00	319.60	230.03	267.14									
34	Bajaj Electricals Ltd		The Indian Society Of Advertisers		Entity over which the Company or the director of the Company has (directly or indirectly) joint control or significant influence	Purchase of goods or services	10.00	4.42	0.00	0.00									
35	Bajaj Electricals Ltd		VVR CONSULTANTS & ENTERPRISES PVT. LTD.		Entity over which the Company or the director of the Company has (directly or indirectly) joint control or significant influence	Purchase of goods or services	0.00	0.00	0.00	0.00									
36	Bajaj Electricals Ltd		Bajaj Allianz General Insurance Co. Ltd.		Entity over which the Company or the director of the Company has (directly or indirectly) joint control or significant influence	Purchase of goods or services	7500.00	2119.36	0.00	-342.81									

Related Party Transactions for the half year commencing from April 1, 2022 to Sept 30, 2022

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	Name	PAN*	Name	PAN*	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment )	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
37	Bajaj Electricals Ltd		Bajaj Allianz General Insurance Co. Ltd.		Entity over which the Company or the director of the Company has (directly or indirectly) joint control or significant influence	Any other transaction	0.00	0.00	749.63	0.00									
38	Bajaj Electricals Ltd		Bajaj Allianz General Insurance Co. Ltd.		Entity over which the Company or the director of the Company has (directly or indirectly) joint control or significant influence	Any other transaction	58.08	58.08	0.00	0.00									
39	Bajaj Electricals Ltd		Bajaj Allianz Life Insurance Co Ltd.		Entity over which the Company or the director of the Company has (directly or indirectly) joint control or significant influence	Purchase of goods or services	400.00	247.47	0.00	0.00									
40	Bajaj Electricals Ltd		Bajaj Allianz Life Insurance Co Ltd.		Entity over which the Company or the director of the Company has (directly or indirectly) joint control or significant influence	Any other transaction	0.00	0.00	215.49	0.00									
41	Bajaj Electricals Ltd		Bajaj Allianz Life Insurance Co Ltd.		Entity over which the Company or the director of the Company has (directly or indirectly) joint control or significant influence	Any other transaction	0.00	0.00	6830.91	6595.02									
42	Bajaj Electricals Ltd		Bajaj Auto Ltd.		Entity over which the Company or the director of the Company has (directly or indirectly) joint control or significant influence	Sale of goods or services	200.00	0.00	2.35	1.69									
43	Bajaj Electricals Ltd		Bajaj Electricals Foundation		Entity over which the Company or the director of the Company has (directly or indirectly) joint control or significant influence	Any other transaction	450.00	267.15	0.00	-0.08									
44	Bajaj Electricals Ltd		Bajaj Finance Ltd		Entity over which the Company or the director of the Company has (directly or indirectly) joint control or significant influence	Sale of goods or services	200.00	0.00	3.91	3.58									
45	Bajaj Electricals Ltd		Bajaj Finance Ltd		Entity over which the Company or the director of the Company has (directly or indirectly) joint control or significant influence	Purchase of goods or services	50.00	16.59	-0.46	-5.02									
46	Bajaj Electricals Ltd		Council For Fair Business Practices		Entity over which the Company or the director of the Company has (directly or indirectly) joint control or significant influence	Purchase of goods or services	50.00	17.89	0.00	0.00									
47	Bajaj Electricals Ltd		Jamnalal Sons Pvt. Ltd		Entity over which the Company or the director of the Company has (directly or indirectly) joint control or significant influence	Purchase of goods or services	75.00	24.78	-6.30	-3.78									
48	Bajaj Electricals Ltd		Jamnalal Sons Pvt. Ltd		Entity over which the Company or the director of the Company has (directly or indirectly) joint control or significant influence	Any other transaction	300.00	0.00	200.00	200.00									
49	Bajaj Electricals Ltd		Jamnalal Sons Pvt. Ltd		Entity over which the Company or the director of the Company has (directly or indirectly) joint control or significant influence	Purchase of goods or services	20.00	2.39	0.00	0.00									
50	Bajaj Electricals Ltd		Paryavaran Mitra		Entity over which the Company or the director of the Company has (directly or indirectly) joint control or significant influence	Purchase of fixed assets	100.00	6.11	0.00	0.00									
51	Bajaj Electricals Ltd		Paryavaran Mitra		Entity over which the Company or the director of the Company has (directly or indirectly) joint control or significant influence	Purchase of goods or services	0.00	0.00	-0.63	0.00									
52	Bajaj Electricals Ltd		Paryavaran Mitra		Entity over which the Company or the director of the Company has (directly or indirectly) joint control or significant influence	Sale of goods or services	10.00	0.87	0.11	0.17									
53	Bajaj Electricals Ltd		Paryavaran Mitra		Entity over which the Company or the director of the Company has (directly or indirectly) joint control or significant influence	Purchase of goods or services	20.00	4.25	0.00	0.00									
54	Bajaj Electricals Ltd		Shabdham		Entity over which the Company or the director of the Company has (directly or indirectly) joint control or significant influence	Sale of goods or services	10.00	0.01	0.00	0.00									

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	Name	PAN*	Name	PAN*	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment )	Interest Rate (%)	Tenure	Secured/ unsecured
55	Bajaj Electricals Ltd		The Hindustan Housing Company Limited		Entity over which the Company or the director of the Company has (directly or indirectly) joint control or significant influence	Purchase of goods or services	100.00	24.09	-2.79	0.00								
56	Bajaj Electricals Ltd		The Hindustan Housing Company Limited		Entity over which the Company or the director of the Company has (directly or indirectly) joint control or significant influence	Any other transaction	10.00	0.00	3.78	3.78								
57	Bajaj Electricals Ltd		The Hindustan Housing Company Limited		Entity over which the Company or the director of the Company has (directly or indirectly) joint control or significant influence	Sale of goods or services	100.00	1.00	0.52	0.72								
58	Bajaj Electricals Ltd		TRUSTEES BAJAJ ELECTRICALS LTD EMPLOYEES PROVIDENT FUND		Entity over which the Company or the director of the Company has (directly or indirectly) joint control or significant influence	Any other transaction	1169.11	1169.11	-173.35	-193.63								
59	Bajaj Electricals Ltd		Matchwel Electrical India Limited Employees Provident Fund Trust		Entity over which the Company or the director of the Company has (directly or indirectly) joint control or significant influence	Any other transaction	25.69	25.69	-3.97	-4.42								
60	Bajaj Electricals Ltd		Bajaj Finserv Limited		Entity over which the Company or the director of the Company has (directly or indirectly) joint control or significant influence	Sale of goods or services	100.00	4.65	-0.81	0.36								
61	Bajaj Electricals Ltd		Mrs.Pooja Bajaj		Directors and KMPs	Any other transaction	0.00	0.00	-15.00	-15.00								
62	Bajaj Electricals Ltd		Eureka Forbes Ltd		Entity over which the Company or the director of the Company has (directly or indirectly) joint control or significant influence	Purchase of fixed assets	100.00	2.86	0.00	-0.04								
63	Bajaj Electricals Ltd		Eureka Forbes Ltd		Entity over which the Company or the director of the Company has (directly or indirectly) joint control or significant influence	Purchase of goods or services	100.00	0.07	0.00	0.00								
64	Bajaj Electricals Ltd		Jamnalal Sons Pvt. Ltd		Entity over which the Company or the director of the Company has (directly or indirectly) joint control or significant influence	Dividend paid	676.45	676.45	0.00	0.00								
65	Bajaj Electricals Ltd		Bajaj Holdings & Investments Ltd.		Entity over which the Company or the director of the Company has (directly or indirectly) joint control or significant influence	Dividend paid	574.11	574.11	0.00	0.00								
66	Bajaj Electricals Ltd		Mrs.Kiran Bajaj		Relatives Of Directors & KMPs	Dividend paid	226.36	226.36	0.00	0.00								
67	Bajaj Electricals Ltd		Ms.Geetika Bajaj		Relatives Of Directors & KMPs	Dividend paid	64.80	64.80	0.00	0.00								
68	Bajaj Electricals Ltd		Master Vanraj Bajaj		Relatives Of Directors & KMPs	Dividend paid	55.31	55.31	0.00	0.00								
69	Bajaj Electricals Ltd		Mr. Shekhar Bajaj		Directors and KMPs	Dividend paid	54.44	54.44	0.00	0.00								
70	Bajaj Electricals Ltd		Mrs.Pooja Bajaj		Directors and KMPs	Dividend paid	46.26	46.26	0.00	0.00								
71	Bajaj Electricals Ltd		Baroda Industries Pvt. Ltd.		Entity over which the Company or the director of the Company has (directly or indirectly) joint control or significant influence	Dividend paid	42.38	42.38	0.00	0.00								
72	Bajaj Electricals Ltd		Hind Musafir Agency Ltd		Entity over which the Company or the director of the Company has (directly or indirectly) joint control or significant influence	Dividend paid	38.64	38.64	0.00	0.00								
73	Bajaj Electricals Ltd		Ms.Sunaina Kejriwal		Relatives Of Directors & KMPs	Dividend paid	37.22	37.22	0.00	0.00								
74	Bajaj Electricals Ltd		Mr.Niraj Bajaj		Relatives Of Directors & KMPs	Dividend paid	33.93	33.93	0.00	0.00								
75	Bajaj Electricals Ltd		Vanraj Bajaj Trust (Kiran Bajaj as a Trustee)		Entity over which the Company or the director of the Company has (directly or indirectly) joint control or significant influence	Dividend paid	30.00	30.00	0.00	0.00								
76	Bajaj Electricals Ltd		Bajaj International Pvt. Ltd.		Entity over which the Company or the director of the Company has (directly or indirectly) joint control or significant influence	Dividend paid	27.54	27.54	0.00	0.00								

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	Name	PAN*	Name	PAN*	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment )	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
77	Bajaj Electricals Ltd		Nimisha Jaipuria Family Trust		Entity over which the Company or the director of the Company has (directly or indirectly) joint control or significant influence	Dividend paid	24.39	24.39	0.00	0.00									
78	Bajaj Electricals Ltd		Minal Bajaj		Relatives Of Directors & KMPs	Dividend paid	20.84	20.84	0.00	0.00									
79	Bajaj Electricals Ltd		Neelima Bajaj Swamy Family Trust (Neelima Bajaj Swamy as a Trustee)		Entity over which the Company or the director of the Company has (directly or indirectly) joint control or significant influence	Dividend paid	18.84	18.84	0.00	0.00									
80	Bajaj Electricals Ltd		Hercules Hoist Ltd.		Entity over which the Company or the director of the Company has (directly or indirectly) joint control or significant influence	Dividend paid	18.74	18.74	0.00	0.00									
81	Bajaj Electricals Ltd		Shekhar Holdings Private Limited		Entity over which the Company or the director of the Company has (directly or indirectly) joint control or significant influence	Dividend paid	16.21	16.21	0.00	0.00									
82	Bajaj Electricals Ltd		Niravnayan Trust		Entity over which the Company or the director of the Company has (directly or indirectly) joint control or significant influence	Dividend paid	15.74	15.74	0.00	0.00									
83	Bajaj Electricals Ltd		Niravnayan Bajaj Family Trust (Niraj Bajaj as a Trustee)		Entity over which the Company or the director of the Company has (directly or indirectly) joint control or significant influence	Dividend paid	15.00	15.00	0.00	0.00									
84	Bajaj Electricals Ltd		Kriti Bajaj Family Trust (Minal Niraj Bajaj as a Trustee)		Entity over which the Company or the director of the Company has (directly or indirectly) joint control or significant influence	Dividend paid	15.00	15.00	0.00	0.00									
85	Bajaj Electricals Ltd		Rishab Family Trust		Entity over which the Company or the director of the Company has (directly or indirectly) joint control or significant influence	Dividend paid	14.13	14.13	0.00	0.00									
86	Bajaj Electricals Ltd		Rahul Securities Private Limited		Entity over which the Company or the director of the Company has (directly or indirectly) joint control or significant influence	Dividend paid	14.01	14.01	0.00	0.00									
87	Bajaj Electricals Ltd		Mr.Sanjiv Bajaj		Relatives Of Directors & KMPs	Dividend paid	12.86	12.86	0.00	0.00									
88	Bajaj Electricals Ltd		Sikkim Charitable Trust		Entity over which the Company or the director of the Company has (directly or indirectly) joint control or significant influence	Dividend paid	9.94	9.94	0.00	0.00									
89	Bajaj Electricals Ltd		Niravnayan Bajaj		Relatives Of Directors & KMPs	Dividend paid	8.48	8.48	0.00	0.00									
90	Bajaj Electricals Ltd		Sanjali Family Trust		Entity over which the Company or the director of the Company has (directly or indirectly) joint control or significant influence	Dividend paid	7.88	7.88	0.00	0.00									
91	Bajaj Electricals Ltd		Siddhant Family Trust		Entity over which the Company or the director of the Company has (directly or indirectly) joint control or significant influence	Dividend paid	7.88	7.88	0.00	0.00									
92	Bajaj Electricals Ltd		Nimisha Bajaj Family Trust (Madhur Bajaj as a Trustee)		Entity over which the Company or the director of the Company has (directly or indirectly) joint control or significant influence	Dividend paid	6.20	6.20	0.00	0.00									
93	Bajaj Electricals Ltd		Mr. Madhur Bajaj		Directors and KMPs	Dividend paid	6.00	6.00	0.00	0.00									
94	Bajaj Electricals Ltd		Ms.Kumud Bajaj		Relatives Of Directors & KMPs	Dividend paid	6.00	6.00	0.00	0.00									
95	Bajaj Electricals Ltd		Ms.Neelima Bajaj Swamy		Relatives Of Directors & KMPs	Dividend paid	6.00	6.00	0.00	0.00									
96	Bajaj Electricals Ltd		Jasmina Trust		Entity over which the Company or the director of the Company has (directly or indirectly) joint control or significant influence	Dividend paid	4.50	4.50	0.00	0.00									
97	Bajaj Electricals Ltd		Kamalnayan Bajaj Charitable Trust		Entity over which the Company or the director of the Company has (directly or indirectly) joint control or significant influence	Dividend paid	4.50	4.50	0.00	0.00									



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119	Bajaj Electricals Ltd		Sanraj Nayan Investments Private Limited		Entity over which the Company or the director of the Company has (directly or indirectly) joint control or significant influence	Dividend paid	0.03	0.03	0.00	0.00									
120	Bajaj Electricals Ltd		Ms.Meera Mehta		Relatives Of Directors & KMPs	Dividend paid	0.02	0.02	0.00	0.00									
121	Bajaj Electricals Ltd		Ms.Mridula Vishnukumar Poddar		Relatives Of Directors & KMPs	Dividend paid	0.00	0.00	0.00	0.00									
122	Nirlep Appliances Private Limited		Bhogale Coatings & Paints Pvt Ltd		Entity over which the Company or the director of the Company has (directly or indirectly) joint control or significant influence	Purchase of goods or services	69.28	69.28	-28.64	-36.67									
123	Nirlep Appliances Private Limited		Bhogale Automotive Pvt Ltd.		Entity over which the Company or the director of the Company has (directly or indirectly) joint control or significant influence	Purchase of goods or services	0.00	0.00	-8.51	-2.59									
124	Nirlep Appliances Private Limited		Umasons Equipment and accessories		Entity over which the Company or the director of the Company has (directly or indirectly) joint control or significant influence	Interest received	3.68	3.68	0.00	0.00									
125	Bajaj Electricals Ltd		Nirlep Appliances Private Limited		Subsidiary	Purchase of goods or services	14000.00	3766.89	-364.18	-907.60									
126	Bajaj Electricals Ltd		Nirlep Appliances Private Limited		Subsidiary	Purchase of goods or services	150.00	24.18	-10.46	-13.55									
127	Bajaj Electricals Ltd		Nirlep Appliances Private Limited		Subsidiary	Loan	2500.00	26.00	4767.00	4293.00	N.A.	N.A.	N.A.	N.A.	Loan	10.70%	5 Years	Unsecured	Business Purpose
128	Bajaj Electricals Ltd		Nirlep Appliances Private Limited		Subsidiary	Advance	8500.00	35.00	2610.00	0.00	N.A.	N.A.	N.A.	N.A.	Advance	8.85%	180 Days	Unsecured	Business Purpose
129	Bajaj Electricals Ltd		Nirlep Appliances Private Limited		Subsidiary	Advance	0.00	500.00	0.00	0.00	N.A.	N.A.	N.A.	N.A.	Advance	9.15%	90 Days	Unsecured	Business Purpose
130	Bajaj Electricals Ltd		Nirlep Appliances Private Limited		Subsidiary	Advance	0.00	2800.00	0.00	2800.00	N.A.	N.A.	N.A.	N.A.	Advance	9.45%	90 Days	Unsecured	Business Purpose
131	Bajaj Electricals Ltd		Nirlep Appliances Private Limited		Subsidiary	Interest received	932.50	368.09	66.73	0.00									
132	Bajaj Electricals Ltd		Nirlep Appliances Private Limited		Subsidiary	Sale of goods or services	8500.00	841.82	0.00	852.56									
133	Bajaj Electricals Ltd		Nirlep Appliances Private Limited		Subsidiary	Investment	0.00	0.00	4088.30	4088.30									

\* Note: Details of PAN are provided in the XBRL file being filed separately with the stock exchanges.