

May 23, 2023

To,  
**BSE Limited** : **Code No. 500031**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400 001.

**National Stock Exchange of India Ltd.** : **BAJAJELEC – Series: EQ**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai 400 051.

Dear Sir/Madam,

**Sub.: Change in Key Managerial Personnel (Company Secretary) of the Company - Disclosure under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

Pursuant to Regulation 30 (read with Part A of Schedule III) of the SEBI Listing Regulations, we hereby inform you as under:

- i) The Nomination and Remuneration Committee (“NRC”) and the Board of Directors (“Board”) of Bajaj Electricals Limited (the “Company”) at their respective meetings held today i.e., on May 23, 2023, have noted the cessation of Mr. Ajay Nagle (ICSI Membership No.: A9855) as the ‘Company Secretary & Chief Compliance Officer’ of the Company, with effect from close of working hours on June 30, 2023, and he will be taking up higher responsibilities within the group; and
- ii) Further, as a part of succession planning and to facilitate smooth transition, the Board based on the recommendation of the NRC, at its meeting today, has also approved the appointment of Mr. Prashant Dalvi (ICSI Membership No.: A51129) as the ‘Company Secretary and Chief Compliance Officer’ of the Company with effect from July 1, 2023. He will also act as a Key Managerial Personnel of the Company, as per the provisions of the Companies Act, 2013.

Further, information pursuant to Regulation 30 of SEBI Listing Regulations (read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015) is enclosed herewith as ‘Annexure-A’.

We request you to take the above on record and treat the same as compliance under the applicable provisions of the SEBI Listing Regulations.

Thanking you,

Yours faithfully,  
For Bajaj Electricals Limited

Shekhar Bajaj  
Chairman

Encl.: As above.

**Annexure-A**

**Pursuant to Regulation 30 of SEBI Listing Regulations (read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015):**

Sr. No.	Particulars	Details of Changes	
		Mr. Ajay Nagle	Mr. Prashant Dalvi
1.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Mr. Ajay Nagle (ICSI Membership No.: A9855) shall cease to be the “Company Secretary and Chief Compliance Officer” of the Company, with effect from June 30, 2023. He will be taking up higher responsibilities within the group.	Appointment of Mr. Prashant Dalvi (ICSI Membership No.: A51129) as the “Company Secretary and Chief Compliance Officer” of the Company with effect from July 1, 2023.
2.	Date of Appointment & Term of appointment	Date of Cessation: Close of business hours on June 30, 2023.	Date of Appointment: With effect from July 1, 2023;  Term of Appointment: As approved by the Board of Directors of the Company
3.	Brief Profile (in case of appointment)	Not Applicable.	Mr. Prashant Dalvi is a qualified Company Secretary, holding a bachelor's degree in Commerce from Mumbai University. He has been associated with the Company since September 2010, accumulating over 12 years of experience in successfully managing various corporate secretarial and compliance functions. His expertise extends to handling scheme of arrangements and facilitating fund-raising activities in compliance with the Companies Act and the SEBI Regulations.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable.	Not Applicable.