

July 27, 2023

To,  
**BSE Limited** : **Code No. 500031**  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400 001.

**National Stock Exchange of India Limited** : **BAJAJELEC – Series: EQ**  
Listing Department  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai 400 051.

**Sub.: Disclosure of the Material Information/Updates about Bajel Projects Limited – As per the terms prescribed under the observation letter No. DCS/AMAL/MJ/IP/2584/2022-23 dated December 02, 2022 and No. NSE/LIST/30157\_II dated December 05, 2022 (“Observation Letters”), issued by BSE Limited and National Stock Exchange of India Limited (collectively the “Stock Exchanges”), respectively, in the matter of the Scheme of Arrangement between Bajaj Electricals Limited (“BEL” / “Company”) and Bajel Projects Limited (“BPL”) and their respective shareholders under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 (“Scheme”)**

Dear Sir/Madam,

In accordance with the provisions outlined in the Observation Letters issued by the Stock Exchanges concerning the Scheme, we wish to inform you that the Board of Directors of BPL, at its meeting held today, i.e., on July 27, 2023, has selected and nominated the following individuals/candidates for the respective positions at BPL: (i) Mr. Sanjay Bhagat, the existing Segment Head - T&D at BEL, for the position of Chief Executive Officer at BPL; (ii) Mr. Binda Misra, the existing Head - Accounts & Taxation at BEL, for the position of Chief Financial Officer at BPL; and (iii) Mr. Ajay Nagle, erstwhile Company Secretary (CS) of the Company, for the position of CS at BPL.

The formal and actual appointments of the aforementioned individuals to their respective positions will be subject to the approval of the Board of Directors and/or Committee(s) of BPL and will take effect from dates as decided by them.

We request you to take the above on record and put up the same on your Notice Board for the information of members and general public, and the same be treated as compliance under the applicable terms of the Observation Letters.

Thanking you,

Yours faithfully,  
For Bajaj Electricals Limited

Shekhar Bajaj  
Chairman  
DIN: 00089358