

September 16, 2023

To,  
**BSE Limited** : **Code No. 500031**  
Department of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001

**National Stock Exchange of India Limited** : **BAJAJELEC – Series: EQ**  
Listing Department Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East), Mumbai- 400 051

Dear Sir/Madam,

**Sub.: Apportionment of Cost of Acquisition of Equity Shares of Bajaj Electricals Limited and Bajel Projects Limited**

**[In the matter of the Scheme of Arrangement between Bajaj Electricals Limited (“Demerged Company” / “BEL” / “Company”) and Bajel Projects Limited (“Resulting Company” / “BPL”) and their respective shareholders under sections 230-232 of the Companies Act, 2013 (“Scheme”)]**

We enclose herewith a communication for the attention of the shareholders of the Company for apportionment of cost of acquisition of equity shares of the Demerged Company and Resulting Company pursuant to the Scheme.

We request you to take the above on record.

Thanking you,

Yours faithfully,  
For Bajaj Electricals Limited

Prashant Dalvi  
Chief Compliance Officer & Company Secretary

Encl.: As above.

**FOR ATTENTION OF SHAREHOLDERS OF BAJAJ ELECTRICALS LIMITED**

1. The Hon'ble National Company Law Tribunal, Mumbai Bench, vide its order dated June 8, 2023, sanctioned the Scheme of Arrangement between Bajaj Electricals Limited ("**Demerged Company**" / "**BEL**" / "**Company**") and Bajel Projects Limited ("**Resulting Company**" / "**BPL**"), and their respective shareholders under sections 230-232 of the Companies Act, 2013 ("**Scheme of Arrangement**" / "**Scheme**" / "**Demerger**"), providing, *inter-alia*, for demerger, transfer and vesting of the Demerged Undertaking (*as defined in the Scheme*) from the Demerged Company into the Resulting Company on a going concern basis and issue of New Equity Shares (*as defined in the Scheme*) by the Resulting Company to the equity shareholders of the Demerged Company, in consideration thereof, in accordance with the provisions of Section 2(19AA) of the Income Tax Act, 1961.
2. In accordance with provisions of the Scheme, BPL shall issue and allot 1 (One) fully paid-up equity share of BPL having face value of Rs.2 (Rupees Two) each for every 1 (One) fully paid-up equity share of Rs.2 (Rupees Two) each of the Company to the shareholders of the Company whose names are recorded in the register of members and/or records of the depository as on the Record Date (i.e., Thursday, September 14, 2023).
3. For the purpose of determining the post Demerger cost of acquisition of equity shares of the Demerged Company and Resulting Company, you are advised to apportion your pre Demerger cost of acquisition of equity shares in the Company in the following manner:

<b>Sr. No.</b>	<b>Name of the Entity (ies)</b>	<b>% of Cost of Acquisition of the Equity Shares of BEL</b>
1.	Bajaj Electricals Limited	67.07
2.	Bajel Projects Limited	32.93

*This communication is provided solely for the general guidance of shareholders, and it should not be considered a substitute for any independent opinion that shareholders may seek, and neither BEL nor BPL assume any express or implied liability in relation to this guidance. Please note that if there is a change, including changes with retrospective effects, in statutory laws and regulations, the comments expressed in this guidance may need to be re-evaluated in light of such changes, however neither BEL nor BPL undertake the responsibility of updating this communication at any time in the future.*