

October 9, 2023

To,  
**BSE Limited** : **Code No. 500031**  
Department of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001

**National Stock Exchange of India Limited** : **BAJAJELEC – Series: EQ**  
Listing Department Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East), Mumbai- 400 051

Dear Sir/Madam,

**Sub.: Disclosure of the Material Information/Updates about Bajel Projects Limited – As per the applicable provisions of the observation letters issued by the stock exchanges in the matter of the Scheme of Arrangement between Bajaj Electricals Limited (“Company”) and Bajel Projects Limited (“Bajel”) and their respective shareholders under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 (“Scheme”)**

With reference to the subject mentioned above, we would like to inform you that Bajel, through its letter dated October 8, 2023 (“Letter”), has notified the Company of being awarded a service contract by Power Grid Corporation of India Limited, aggregating to Rs. 97.65 crore (“Contract”). The details regarding the said Contract are provided in the enclosed Letter.

We request you to take the above on record, display it on your Notice Board for the information of members and general public, and the same be treated as compliance under the applicable provisions of the observation letters issued by the stock exchanges in the matter of the Scheme.

Thanking you,

Yours faithfully,  
For Bajaj Electricals Limited

Prashant Dalvi  
Chief Compliance Officer & Company Secretary

Encl.: As above.

October 8, 2023

To,  
Bajaj Electricals Limited  
45/47, Veer Nariman Road,  
Mumbai-400001

Dear Sir/Madam,

**Sub.: Disclosure of the Material Information/Updates about Bajel Projects Limited in the matter of the Scheme of Arrangement between Bajaj Electricals Limited (“Demerged Company”) and Bajel Projects Limited (“Resulting Company” / “Company”) and their respective shareholders under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 (“Act”) (“Scheme”).**

**[Bagging of order for supply of service contract of 765kV AIS Extn. Substation Package SS-01 for (i) Construction of 2 nos. of 765kV line bays at Sikar II for Sikar II – Bhadla II 765kV D/c line (ii) Construction of 2 nos. of 765kV line bays at Bhadla II for Sikar II – Bhadla II 765kV D/c line associated with Transmission Scheme for evacuation of power from Solar Energy Zones in Rajasthan (8.1 GW) under Phase II-Part E, aggregating to Rs. 97.65 crore]**

This is to inform you that the Company has been awarded a supply of services contract by Power Grid Corporation of India Limited (“PGCIL”) for and on behalf of Power Grid Bhadla Sikar Transmission Limited (A wholly owned subsidiary of PGCIL), as per details given below:

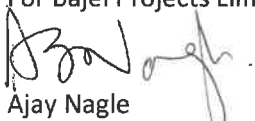
(a)	Location	Bhadla and Sikar, Rajasthan
(b)	Scope of work	765kV Bay Extension Works at 2 locations i.e Bhadla II and Sikar II in Rajasthan
(c)	Value	Rs. 97.65 crore
(d)	Completion period	The above project shall be completed within 15 months from the date of issue of NOA/LOA.

None of the promoter/promoter group/group companies have any interest in the entity that awarded the order/contract. Further, the order/contract would not fall within the purview of related party transaction.

We request you to forward this disclosure to BSE Limited and National Stock Exchange of India Limited.

Thanking you,

Yours faithfully,  
For Bajel Projects Limited



Ajay Nagle  
Executive Director, Company Secretary,  
and Chief Compliance Officer