

November 18, 2023

To,
BSE Limited : **Code No. 500031**
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

National Stock Exchange of India Limited : **BAJAJELEC - Series: EQ**
Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

Dear Sir/Madam,

Sub.: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”) by Bajaj Electricals Limited (the “Company”)

Pursuant to Regulation 30 of the SEBI Listing Regulations, read in conjunction with Part A of Schedule III, and the Company's Policy on the Determination of Materiality for Disclosure of Events or Information, we wish to inform you that the Company has received an order from the Office of Asst. Commissioner of Income Tax, giving effect to the order of the Hon'ble Bombay High Court regarding the scheme of demerger between Hind Lamps Limited and the Company, under section 143(3) read with section 260(1A) of the Income Tax Act, 1961, **which results in a refund of Rs. 9.87 crore for assessment year 2016-17.**

We request you to take the above on record and treat the same as compliance under the applicable provisions of the SEBI Listing Regulations.

Thanking you,

Yours faithfully,
For Bajaj Electricals Limited

Prashant Dalvi
Chief Compliance Officer & Company Secretary