

March 16, 2024

To,
BSE Limited : **Code No. 500031**
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai 400 001.

National Stock Exchange of India Limited : **BAJAJELEC - Series: EQ**
Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

Sub.: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”) by Bajaj Electricals Limited (the “Company”)

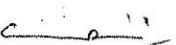
Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 (read with sub-para 20 of Para A, Part A and B) of the SEBI Listing Regulations, we hereby inform you that following the scrutiny of GST returns filed by the Company in the State of Rajasthan for the financial year 2018-19, by the Office of the Superintendent, Central Goods & Service Tax Range XLV, Jaipur, Rajasthan (“GST Authority”), as a procedural matter and considering the low quantum, the Company has opted to accept certain claims made against the Company by the said GST Authority vide its show cause notices dated July 27, 2023 and July 28, 2023, on account of alleged reversal of ineligible input tax credit (ITC) wherein payment of tax has not been made by the supplier/vendors, and paid a general/nominal penalty aggregating to Rs.0.20 lakh, without opting to appeal these matters to higher authorities. There is no impact on financial operations or any other activities of the Company due to this.

We request you to take the above on record and treat the same as compliance under the applicable provisions of the SEBI Listing Regulations.

Thanking you,

Yours faithfully,
For Bajaj Electricals Limited


Shekhar Bajaj
Chairman
(DIN: 00089358)