

March 26, 2024

To,
BSE Limited : **Code No. 500031**
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street Mumbai 400 001.

National Stock Exchange of India Limited : **BAJAJELEC - Series: EQ**
Listing Department
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

Sub.: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”) by Bajaj Electricals Limited (the “Company”)

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 (read with sub-para 20 of Para A, Part A and Part B of Schedule III) of the SEBI Listing Regulations, and in accordance with the Company’s Policy on the Determination of Materiality for the Disclosure of Events or Information, we hereby inform you that, following the scrutiny of the GST returns filed by the Company in the State of Jharkhand for the financial year 2017-18 by the Office of the Superintendent, Central Goods & Service Tax Range I, Ranchi South Division, Ranchi (“GST Authority”), the Company has, as a procedural matter and considering the low quantum, opted to pay certain claims (up to Rs.1.77 Lakh) made against the Company by the said GST Authority vide its order dated December 26, 2023 issued under Section 73 of Jharkhand Goods and Services Tax Act, 2017, on account of alleged reverse charge mechanism (RCM) liability, which includes a general/nominal penalty of Rs.0.20 lakh, without opting to appeal these matters to higher authorities. There is no impact on financial operations or any other activities of the Company due to this.

We request you to take the above on record and treat the same as compliance under the applicable provisions of the SEBI Listing Regulations.

Thanking you,

Yours faithfully,
For Bajaj Electricals Limited

Prashant Dalvi
Chief Compliance Officer & Company Secretary