

**BAJAJ ELECTRICALS LTD.**

**Registered Office:**

45-47, Veer Nariman Road, Mumbai – 400 023.

Internet : <http://www.bajajelectricals.com>

**UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER AND NINE MONTHS PERIOD ENDED  
31ST DECEMBER, 2005.**

**Notes:**

1. The Company has provided for Rs. 326 lacs towards gratuity liability, pending final computation of liability, payable to LIC in respect of accumulated benefits obligation for past services.
2. The staff cost is inclusive of Rs.15 lacs for the quarter ended 31<sup>st</sup> December, 2005 (Previous Period Rs.15 lacs) and Rs. 45 Lacs for the nine months period ended 31<sup>st</sup> December, 2005 (Previous Period Rs. 45 lacs) on account of amortisation of expenditure in respect of Voluntary Retirement Schemes.
3. Extra-ordinary income for the quarter includes reversal of provision for loss of goods damaged by floods provided in previous quarter, on final determination of claims by insurers, where the amount received is in excess of claims earlier estimated by Rs. 74 lacs.
4. Prior period adjustment for the quarter and nine months ended 31<sup>st</sup> December, 2005 includes adjustment made to deferred tax assets consequent to changes in the estimated total taxable income on filing of return in respect of previous year.
5. The Company has redeemed 20% of the face value of 1,00,00,000 – 10% Non-convertible Cumulative Redeemable Preference Shares in the month of January, 2006.
6. The Company has approved pre-mature redemption of 80,00,000 preference shares, amounting to Rs. 640 Lacs alongwith dividend @ 10% on pro-rata basis, amounting to Rs. 61.92 Lacs and an interim dividend @ 10% on the remaining 20,00,000 preference shares, which have not been redeemed, amounting to Rs. 20 lacs.
7. Impact of Discontinued Operations includes Profit on sale of factory land at Matchwel Unit amounting to Rs. Nil for the quarter ended 31<sup>st</sup> December, 2005 (Previous Period - Loss of Rs. 20 Lacs) and Profit of Rs. 352 Lacs for the nine months period ended 31<sup>st</sup> December, 2005 (Previous Period - Profit of Rs. 247 lacs).
8. The Company has identified its Business Segments as its Primary reportable segments, which comprise of Lighting, Consumer Durables, Galvanised Structures and Others. 'Lighting' includes Lamps, Tubes, Luminaries & Projects, 'Consumer Durables' includes Appliances & Fans and 'Others' includes Die-casting and Wind Energy.
9. Figures for previous years / periods have been regrouped wherever necessary.
10. Status on Investors complaints for the quarter : Opening Balance - Nil , New - 3, Disposals- 3 , Unresolved - Nil
11. The above results have been taken on record by the Board of Directors of the Company at their meeting held on 30<sup>th</sup> January, 2006 and have been subjected to a "Limited Review" by the Auditors.

For **BAJAJ ELECTRICALS LIMITED**

Mumbai, 30<sup>th</sup> January, 2006

**Shekhar Bajaj**  
Chairman & Managing Director