



(To be executed on a Stamp Paper of Rs.200/-)

DECLARATION & INDEMNITY

TO ALL TO WHOM THESE PRESENTS SHALL COME

I/We, (1) _____
(2) _____
(3) _____

Indian inhabitants, residing at _____
_____ [hereinafter for brevity's sake
referred to as APPLICANT(S) SEND GREETINGS:

WHEREAS Late Shri/Smt/Kumari _____ was
at the date of his/her death (hereinafter particularly mentioned the Registered Holder of
_____ Equity Shares / Debentures bearing Distinctive Nos. _____
[hereinafter for brevity's sake referred to as the SAID SHARES / DEBENTURES] of nominal
value of Rupees _____ each in BAJAJ ELECTRICALS LIMITED, a Company
registered under the Indian Companies Act, 1913 and having its registered office at 45/47,
Veer Nariman Road, Mumbai 400 001 in the State of Maharashtra [hereinafter for brevity's
sake referred to as THE COMPANY].

AND WHEREAS the said _____ died at _____
on or about the _____ the day of _____ in the year _____
leaving him/her surviving THE APPLICANT(S) and his/her ONLY heir(s) and legal
representative(s) according to law.

AND WHEREAS THE APPLICANT(S) being entitled to the Shares / Debentures in
consequence of the death of the said Shri/Smt/Kumari _____
has/have (1) _____ and (2) _____
and to pay him/her/them the unpaid dividends due on the said Shares / Debentures without
insisting upon the production of the Succession Certificate / Letter of Administration / Probate
in respect of the estate of the deceased and THE COMPANY having agreed to transmit the
said Shares / Debentures in favour of the aforesaid applicant(s) upon the execution of THE
APPLICANT(S) unto THE COMPANY of such Indemnity as is hereafter contained.

NOW KNOW YE AND THESE PRESENTS WITNESSETH THAT I/We, the said
APPLICANT(S) for myself/ourselves, my/our heirs, executors, administrators and assigns
DO HEREBY covenant with THE COMPANY, its successors that I/We, the said covenanting
party/parties, my/our heirs, executors, administrators and assigns will on THE COMPANY
transmitting the said Shares/ Debentures into the name/joint names of the said
_____ and _____ paying to
him/her/them the dividends already due and to accrue due thereon, at all times, save, defend
and keep harmless and indemnified THE COMPANY its successors and assigns and its
and their estates and effects and the Directors, Managers, Officers and Shareholders of THE
COMPANY and their executors, administrators and assigns and each of their estates and
effects, from and against all actions, causes of actions, suits, proceedings, accounts, claims
and demands whatsoever, either at law or in equity or otherwise howsoever for or on
account of THE SAID SHARES or the dividends accrued or to accrue due in respect thereof
or any part thereof, or otherwise in connection with THE SAID SHARES on the part of any
person or persons whoever and from and against all damages, costs, charges and expenses



*Name

Signature

(1) _____
(2) _____
(3) _____

the remaining APPLICANT(S) above named do hereby renounce, release and give us all our rights, title, interest and claim in or to THE SAID SHARES in favour of the said (1) _____ and the said _____ in whose names THE COMPANY transmit THE SAID SHARES /DEBENTURES.

IN WITNESS WEHREOF I/We, the APPLICANT(S) have hereunto set our hands and seal on this _____ day of _____

Signed, Sealed and Delivered at _____
(place) by the within named _____
in the presence of _____
(name of the witness)

Signature of Applicant(s)

Name _____
Address _____

Occupation _____

Signature of Witness

Signed, Sealed and Delivered at _____
(place) by the within named _____
in the presence of _____
(name of the witness)

Signature of Applicant(s)

Name _____
Address _____

Occupation _____

Signature of Witness

Note : The witness in whose presence the applicant(s) should sign this document should be First Class Magistrate / Notary Public and the Seal or Rubber Stamp of the Office of the witness should also be affixed.

* [For use of remaining applicant(s)]