

# Bajaj bets big on electronic durables

BAJAJ ELECTRICALS, which recently raised Rs 160 crore through a QIP, is eyeing acquisitions particularly in the consumer durables and lighting segments, a top company official said. The company, which is targeting a Rs 2,300 crore turnover this fiscal (FY10), also plans to enter the solar-powered products business, BEL's chairman and managing director, Mr Shekhar Bajaj, said. "We are interested in acquisitions and we have the war chest ready for it. We are interested in any good opportunity in the consumer durables and lighting segments," Mr Bajaj said. However, the company would not move in haste and would wait for the "right deal to come up", he said."