

Bajaj Electricals Net Down 51%

NEW DELHI Bajaj Electricals posted a 50.9% decline in its net profit to ₹11.1 crore for the quarter ended June 30, 2011 compared with ₹22.5 crore in the same period last year. Net sales increased 12.5% to ₹544.1 crore against ₹483.7 crore in the year-ago period. Segment wise, in its lighting business, Bajaj Electricals registered a revenue growth of 15.8% to ₹127.4 crore, while consumer durables business grew by 15.5% to ₹303.09 crore.