

BEL EYES RS 2,700 CR SALES

Bajaj Electricals Ltd (BEL) expects to win additional orders by June and aims to clock Rs 2,700 crore in revenue in 2010-11, Anant Bajaj, ED, said. The company's order book for engineering and projects business stood at Rs 932 crore as on April 30, as against Rs 737 crore at the end of 2008-09. The company is the lowest bidder for Rs 63 crore of power projects and expects another Rs 100 crore of orders. The firm posted a 31.4% rise in FY10 net profit at Rs 117 crore, as net sales grew 26% to Rs 2,229 crore.