

UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2010
(Rupees in Lacs)

Sl. No.	Particulars	Quarter Ended		Half Year Ended		Year Ended
		30.09.2010 (Unaudited)	30.09.2009 (Unaudited)	30.09.2010 (Unaudited)	30.9.2009 (Unaudited)	31.03.2010 (Audited)
1.	a) Net Sales/Income from Operations	58,717	50,500	107,086	86,280	222,716
	b) Other Operating Income	61	74	79	95	147
2.	Total Income (a+b)	58,778	50,574	107,165	86,375	222,863
3.	Expenditure					
	a) (Increase)/decrease in stock in trade and work in progress	(3,291)	(4,493)	(8,146)	(7,319)	(3,585)
	b) Consumption of raw materials	4,448	3,636	8,005	6,885	16,076
	c) Purchase of traded goods	43,280	37,393	81,571	63,026	152,745
	d) Employees cost	3,753	3,058	6,139	5,051	9,715
	e) Depreciation	234	237	469	455	920
	f) Other expenditure	6,131	5,524	11,059	9,698	23,571
	Total	54,555	45,355	99,097	77,796	199,442
4.	Profit from Operations before Interest and Exceptional Items (2-3)	4,223	5,219	8,068	8,579	23,421
5.	Other Income	151	76	275	86	286
6.	Profit before Interest and Exceptional Items (4+5)	4,374	5,295	8,343	8,665	23,707
7.	Interest	761	851	1,330	1,707	3,145
8.	Profit after Interest but before Exceptional Items (6-7)	3,613	4,444	7,013	6,958	20,562
9.	Provision for Irrecoverable portion of Loans Given to Company	-	-	-	-	500
10.	Profit from Ordinary Activities before Tax (8-9)	3,613	4,444	7,013	6,958	20,062
11.	Tax Expense - Current	1,300	1,651	2,550	2,552	7,900
	Deferred	(25)	(125)	(126)	(153)	(365)
12.	Net Profit from Ordinary Activities after tax (10-11)	2,338	2,918	4,589	4,559	12,527
13.	Prior Period Adjustments	14	-	15	5	55
	Provision for Taxes in respect of earlier years	-	-	-	-	763
14.	Net Profit for the period before extraordinary items (12-13)	2,324	2,918	4,574	4,554	11,709
15.	Extra-Ordinary Items (net of tax)	-	-	-	-	-
16.	Net Profit for the period after extraordinary items (14-15)	2,324	2,918	4,574	4,554	11,709
17.	Paid-up equity share capital (Face value of Rs. 2/-)	1,964	1,744	1,964	1,744	1,951
18.	Reserves excluding Revaluation Reserves as per balance sheet	-	-	-	-	46,535
19.	Earnings per Share before extra Ordinary Items for the period (Rs.) (Not to be Annualised)					
	Basic	2.36	3.37	4.67	5.26	13.01
	Diluted	2.34	3.31	4.61	5.19	12.68
20.	Earnings per Share after extra Ordinary Items for the period (Rs.) (Not to be Annualised)					
	Basic	2.36	3.37	4.67	5.26	13.01
	Diluted	2.34	3.31	4.61	5.19	12.68
21.	Public Shareholding					
	- Number of Shares	34,087,720	46,257,05*	34,087,720	46,257,05*	33,451,720
	- Percentage of Shareholding	34.72	26.52	34.72	26.52	34.29
	Promoters & Promoters Group Shareholding					
	a. Pledged/Encumbered					
	No. of shares	1,250,000	250,000*	1,250,000	250,000*	1,250,000
	Percentage of share (as a % of the total shareholding of Promoters & Promoters Group)	1.95	1.95	1.95	1.95	1.95
	Percentage of share (as a % of the total share capital of the Company)	1.27	1.43	1.27	1.43	1.29
	b. Non-Encumbered					
	No. of shares	62,842,775	12,565,105*	62,842,775	12,565,105*	62,842,775
	Percentage of share (as a % of the total shareholding of Promoters & Promoters Group)	98.05	98.05	98.05	98.05	98.05
	Percentage of share (as a % of the total share capital of the Company)	64.01	72.05	64.01	72.05	64.42

* Equity Shares of Rs. 10/- each

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2010
(Rupees in Lacs)

Sl. No.	Particulars	Quarter Ended		Half Year Ended		Year Ended
		30.09.2010 (Unaudited)	30.09.2009 (Unaudited)	30.09.2010 (Unaudited)	30.09.2009 (Unaudited)	31.03.2010 (Audited)
	PRIMARY SEGMENT INFORMATION					
1.	SEGMENT REVENUE					
	A) Lighting	15,136	13,752	26,134	20,963	53,587
	B) Consumer Durables	27,977	21,184	54,274	39,462	95,445
	C) Engineering & Projects	15,604	15,564	26,678	25,855	73,684
	D) Others	61	74	79	95	147
	Sub-Total (A+B+C+D)	58,778	50,574	107,165	86,375	222,863
	Less :-Inter segment Revenue	-	-	-	-	-
	Net Sales/Income from Operations	58,778	50,574	107,165	86,375	222,863
2.	SEGMENT RESULTS (PROFIT(+)/LOSS (-))					
	A) Lighting	675	1,008	894	1,054	3,208
	B) Consumer Durables	3,174	2,498	5,682	4,818	12,097
	C) Engineering & Projects	480	1,744	1,615	2,745	7,822
	D) Others	36	66	35	54	65
	Sub-Total (A+B+C+D)	4,365	5,316	8,226	8,671	23,192
	Less					
	A) Interest	761	851	1,330	1,707	3,145
	B) Other un-allocable expenditure net of unallocable income	(9)	21	(117)	6	(15)
	Operating Profit before Tax	3,613	4,444	7,013	6,958	20,062
3.	CAPITAL EMPLOYED					
	A) Lighting	9,473	8,670	9,473	8,670	7,661
	B) Consumer Durables	10,440	10,789	10,440	10,789	4,366
	C) Engineering & Projects	50,645	33,922	50,645	33,922	42,612
	D) Others	512	618	512	618	532
	E) Other Unallocable	11,827	3,853	11,827	3,853	9,449
	Total (A+B+C+D+E)	82,897	57,852	82,897	57,852	64,620

Notes:

- Disclosure of assets and liabilities as per clause 41(I)(ea) of the listing agreement for the half year ended 30th September 2010.

(Rupees in Lacs)

PARTICULARS	Half Year Ended 30.09.2010 (unaudited)	Half Year Ended 30.09.2009 (unaudited)	Year Ended 31.03.2010 (Audited)
SOURCES OF FUNDS			
1. Shareholders' Funds			
a) Share Capital	1,964	1,744	1,951
b) Stock Option Outstanding	7	47	16
c) Reserves & Surplus	52,281	27,497	47,470
2. Loan Funds	54,252	29,288	49,437
3. Deferred Tax	28,645	28,402	15,183
	-	162	-
Total	82,897	57,852	64,620
APPLICATION OF FUNDS			
1. Fixed Assets	10,113	9,784	10,171
2. Investments	3,656	3,156	3,656
3. Deferred Tax	176	-	50
4. Current Assets, Loans and Advances			
a) Inventories	28,270	24,914	20,943
b) Sundry Debtors	75,313	61,465	75,069
c) Cash and Bank Balances	5,005	6,076	6,124
d) Other Current Assets	1	1	1
e) Loans and Advances	26,297	29,498	17,765
	134,886	121,954	119,902
Less: Current Liabilities and Provisions			
a) Liabilities	61,697	73,589	62,729
b) Provisions	4,237	3,453	6,430
	65,934	77,042	69,159
Net Current Assets	68,952	44,912	50,743
Total	82,897	57,852	64,620

- The Company has identified its Business Segments as its Primary reportable segments, which comprise of Lighting, Consumer Durables, Engineering & Projects and Others. 'Lighting' includes Lamps, Luminares, 'Consumer Durables' includes Appliances & Fans, 'Engineering & Projects' includes Transmission Line Towers, Telecommunications Towers, Highmasts, Poles and Special Projects including Rural Electrification Projects and 'Others' includes Wind Energy.
- The figures of the previous year / period have been regrouped wherever necessary.
- Status on Investors complaints for the quarter: Opening Balance - Nil, New - 6, Disposals - 6, Unresolved - Nil.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 27th Oct, 2010 & subjected to a "Limited review" by the Statutory auditors.

For BAJAJ ELECTRICALS LIMITED

Shekhar Bajaj

 Mumbai, 27th Oct, 2010

Chairman & Managing Director

