

Bajaj Electricals Q4 net dips 21 pc to Rs 37 cr

MUMBAI: Bajaj Electricals Ltd said its net profit declined by 21 % to Rs 37.46 crore for the quarter ended March 2010, over the same period last year. Net sales rose to Rs 784.20 crore for the quarter ended March 31, from Rs 657.24 crore in the same period previous fiscal. The board of directors have proposed a dividend of 120 % for the year ended March 31, 2010. For the year ended March 31, the company has posted a net profit of Rs 117 crore, a jump of two-fold over the same year ago period.