

Bajaj Electricals Q4 net profit up 53%

New Delhi: Bajaj Electricals Ltd on Monday posted a 53.4% rise in net profit at ₹57.46 crore for the quarter ended 31 March against the year-ago period, when it had a net profit of ₹37.46 crore.

The company also announced a 140% dividend of ₹2.80 per share of ₹2 each for fiscal 2011.

During the quarter under review, Bajaj Electricals' net sales were ₹979.38 crore, a 24.9% increase from ₹783.98 crore posted in the corresponding quarter last fiscal, it said in a statement.

For the year ended 31 March, the firm's net profit rose 22.8% to ₹143.79 crore from ₹117.09 crore the previous year. During the fiscal, the company posted net sales of ₹2,739.43 crore, 23% higher than ₹2,227.16 crore the year before. PTI