

Bajaj Electricals Sales Increase

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Bajaj Electricals sees Rs 3,200-3,300 crore sales in FY12

Bajaj Electricals expects sales of Rs 3,200-3,300 crore in the current fiscal year, helped by strong sales in its consumer durables and lighting business and a pickup in E&P (engineering & projects), executive director Anant Bajaj told moneycontrol.com.

The company's second quarter net profit rose near 8% year-on-year to Rs 24.99 crore, while net sales were up 19% to Rs 698.62 crore.

While sales in the lighting division rose 25% to Rs 189.23 crore, consumer durable sales were up 21% at Rs 339.37 crore and E&P business saw a 10% sales growth at Rs 171.16 crore in July-September.

Bajaj Electricals currently has an order book of Rs 626 crore in E&P business, which is expected to "swell" by the end of November as more tenders are set to open, Bajaj said.

Click on the audio icon to listen to the full interaction with Anant Bajaj, executive director, Bajaj Electricals.

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