

http://www.ptinews.com/news/669516_Bajaj-Electricals-Q4-net-dips-21-pc-to-Rs-37-cr

Bajaj Electricals Q4 net dips 21 pc to Rs 37 cr

STAFF WRITER 16:33 HRS IST

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Net sales rose to Rs 784.20 crore for the quarter ended March 31, from Rs 657.24 crore in the same period previous fiscal, Bajaj Electricals said in a filing to the Bombay Stock Exchange.

The board of directors have proposed a dividend of 120 per cent for the year ended March 31, 2010.

For the year ended March 31, the company has posted a net profit of Rs 117 crore, a jump of two-fold over the same year ago period.

<http://in.reuters.com/article/domesticNews/idINSGE64Q03L20100527>

RPT-INTERVIEW-UPDATE 1-Bajaj Elec eyes new orders, revenue jump

Expects to win additional orders worth 1.63 bln rupees

* To launch consumer appliances like water purifier in FY11

* Eyes full-fledged project contracting, power distribution

By Ketan Bondre

MUMBAI, May 26 (Reuters) - Bajaj Electricals Ltd (BJEL.BO: [Quote](#), [Profile](#), [Research](#)) expects to win additional orders by June and aims to clock 27 billion rupees in revenue in 2010/11, a senior official told Reuters on Wednesday.

The company's order book for engineering and projects business stood at 9.32 billion rupees as on April 30, as against 7.37 billion rupees at the end of 2008/2009.

"With the government expenditure being pretty solid in the infrastructure side, this has been pretty consistent area," Anant Bajaj, executive director told Reuters over telephone.

The company is the lowest bidder for a 630-million rupee power transmission projects and expects another 1 billion rupees of orders for other projects such as rural electrification, he added.

Indian government is spending billions of dollars every year on expanding basic power infrastructure in the country and its state-run utilities including Power Grid Corp (PGRD.BO: [Quote](#), [Profile](#), [Research](#)) have lined up several projects to be offered to private companies.

Bajaj Electricals had also submitted bids for 5-6 billion rupees worth of projects, where the outcome is yet to be known, he said.

Mumbai-based firm, which primarily makes electrical home appliances and lighting products is now considering moving into bigger projects in power and related industries, he said.

These may include full-fledged power project contracting, turnkey contracts for industrial lighting and power distribution by itself, he added.

"We do almost every aspect of (electrification projects)...the only thing which we are not doing is distributing power itself," said Bajaj, adding that power distribution is a logical move for the business.

"In the projects division, we are looking at expanding the range...and perhaps at some stage to get in to project management in a bigger way."

The consumer durables player will launch consumer products like inverters and water purifiers this fiscal, he added.

"We are introducing it (water purifiers) in the couple of markets... probably by the second or third quarter we will introduce it in few markets...We should be there in 20-30 markets in this financial year," Bajaj said.

Earlier on Wednesday, the firm posted a 31.4 percent rise in FY10 net profit at 1.17 billion rupees, as net sales grew 26 percent to 22.29 billion rupees, the company statement showed.

For the quarter ending March, profit fell 21 percent as it set aside money as provision for a 50 million-rupees loan to a loss-making unit Hind Lamps Ltd. [ID:nBMB010676]

Shares in the firm, which dipped as much as 9.64 percent after the quarterly results were announced on Wednesday afternoon [ID:nSGE64P0BQ], pared the losses in the later session and ended down 1.82 percent, in a Mumbai market that was up 2.28 percent. (Editing by Ramya Venugopal)

<http://economictimes.indiatimes.com/news/news-by-industry/cons-products/electronics/Bajaj-Electricals-eyeing-acquisitions-25-pc-top-line-growth-in-FY11/articleshow/5978119.cms>

Bajaj Electricals eyeing acquisitions, 25 pc top-line growth in FY'11

26 May 2010, 2155 hrs IST,PTI

MUMBAI: Bajaj Electricals (BEL) is eyeing acquisitions in its core segment of household appliances besides a 25 per cent top-line growth this fiscal, a top company official said.

"We are interested in acquiring brands or companies, which have a strong manufacturing base that we can supplement with our very strong distribution network. We are interested in acquisitions in the home appliances, fans and lighting, space where we are a leading player," BEL's Chairman and Managing Director Shekhar Bajaj told PTI here today.

The Shekhar Bajaj-led company would, however, go in for an acquisition only if it is provided synergistic benefits, he said.

"Bajaj Electricals has a very strong distribution network and we have expertise in managing multi-brands," he said.

Finding resources to fund an acquisition would pose no problem, he said, adding that the company had recently raised Rs 160 crore through a QIP, a part of which could be used for acquisitions.

The company expects to grow 25 per cent this fiscal, though margins could be under pressure in Q1 FY'11 on account of increase in commodity prices.

"We expect a 25 per cent growth in our top-line this fiscal," Bajaj said, pointing out that pressure on margins, which began in Q4 FY'10 could continue into Q1 FY'11 as well.

<http://www.hinduonnet.com/businessline/blnus/26261772.htm>

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For the year ended March 31, the company has posted a net profit of Rs 117 crore, a jump of two-fold over the same year ago period. - PTI

<http://www.business-standard.com/india/storypage.php?autono=95731&tp=on>

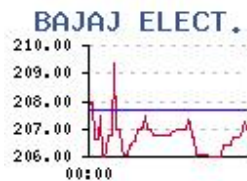
Bajaj Elec eyeing acquisitions, 25% top-line growth in FY11

Press Trust of India / Mumbai May 26, 2010, 17:38 IST

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BSE | [NSE](#) | [Price](#)



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"Margins were under pressure in Q4 FY'10 and this could continue in Q1 FY'11 as well, with prices of copper, oil, steel and zinc having risen," Bajaj said.

However, a positive development is that commodity prices have started declining and this downward trend is likely to continue, Bajaj said, adding that the impact of this reduction would be felt from Q2 FY'11 onwards.

"Then, probably, margins will stabilise," he said.

The company's focus would be on cost-reductions, value-engineering and doling out new product-mixes to ensure cost-effective operations and increase in profitability, he said.

The company clocked a higher net sales in FY'10 of Rs 2,229-crore as against Rs 1,766-crore in FY'09. Its net profit jumped 31.4 per cent to Rs 117.1 crore as against Rs 89.1 crore in the year-ago period.

<http://www.business-standard.com/india/news/bajaj-electricals-q4-net-dips-21-to-rs-37-cr/95723/on>

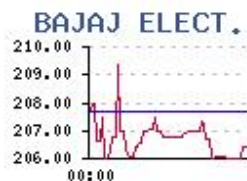
Bajaj Electricals Q4 net dips 21% to Rs 37 cr

Press Trust of India / Mumbai May 26, 2010, 16:56 IST

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<http://www.business-standard.com/india/news/bajaj-electric-sees-fy11-rev2700-cr/17/40/95702/on>

Bajaj Electric sees FY11 rev of 2,700 cr

Reuters / Mumbai May 26, 2010, 15:18 IST

Bajaj Electricals Ltd expects to clock 2,700 crore in revenue for FY11 as it eyes additional orders worth 163 crore by June, Executive Director Anant Bajaj said today.

The company's order book stood at Rs 932 crore as on April 30, he told Reuters.

<http://www.thehindubusinessline.com/businessline/blnus/26261772.htm>

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http://www.moneycontrol.com/news/results/bajaj-electricals-q4-net-profit-down-at-rs-375-cr_460330.html



Bajaj Electricals Q4 net profit down at Rs 37.5 cr

[Bajaj Electricals](#) has announced its fourth quarter results of FY10. It has reported net profit of Rs 37.5 crore as against Rs 47.5 crore.

Net sales increased to Rs 784.2 crore from Rs 657.2 crore.

The company's trailing 12-month (TTM) EPS was at Rs 13.03 per share till the December quarter results of 2009. The stock's price-to-earnings (P/E) ratio was 14.85. The latest book value of the company is Rs 24.36 per share. At current value, the price-to-book value of the company was 7.95. The dividend yield of the company was 1.03%.

The stock's price-to-earnings (P/E) ratio stands at 15.04 on (NSE).

<http://www.indiainfoline.com/Markets/News/Bajaj-Electricals-trips-on-lower-Q4-net-profit/3094888258>

Bajaj Electricals trips on lower Q4 net profit

Capital Market / 14:32 , May 26, 2010

Bajaj Electricals tumbled 8.13% to Rs 194.30 at 14:30 IST after net profit declined 21.10% to Rs 37.46 crore on 19.30% increase in net sales to Rs 784.20 crore in Q4 March 2010 over Q4 March 2009.

The result was announced during trading hours today, 26 May 2010.

Meanwhile, the BSE Sensex was up 288.78 points, or 1.80%, to 16,311.26.

On BSE, 1.64 lakh shares were traded in the counter as against an average daily volume of 2.67 lakh shares in the past one quarter.

The stock hit a high of Rs 216.70 and a low of Rs 194.05 so far during the day. The stock had hit a record high of Rs 240 on 29 March 2010. It had hit 52-week low of Rs 63.53 on 26 May 2009.

The stock had outperformed the market over the past one month till 25 May 2010, falling 3.14% compared with the Sensex's 9.45% decline. It outperformed the market in past one quarter, soaring 11.05% as against 1.43% fall in the Sensex.

The mid-cap electrical appliances maker has an equity capital of Rs 19.51 crore. Face value per share is Rs 2.

http://www.smartinvestor.in/market/story-29569-storydet-Bajaj_Elec_eyeing_acquisitions_25_top_line_growth_in_FY11.htm

Bajaj Elec eyeing acquisitions, 25% top-line growth in FY11

Press Trust of India/Mumbai 26 May 10 | 05:38 PM

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