

## **BAJAJ ELECTRICALS Q1 NET DIPS 51% TO ₹11CR**

Bajaj Electricals on Thursday posted a 50.88 per cent decline in its net profit to ₹11.06 crore for the quarter ended June 30, 2011, as compared to the same period last year. For the quarter ended June 30, 2010, the company had posted a net profit of ₹22.52 crore, Bajaj Electricals said in a filing to the Bombay Stock Exchange (BSE). During the reporting quarter, the firm's net sales increased by 12.48 per cent to ₹544.07 crore as against ₹483.69 crore in the year-ago period.