

Bajaj Electricals

Q1 net down 50%

Bajaj Electricals on Thursday reported a 50% decline in its net profit to ₹11.5 crore in the quarter ended June 30, 2011. “We had to close down some of our projects primarily because of bad product mix and high commodity prices. So in given period of time we usually do around 60 projects,” Bajaj Electricals executive director Ramakrishnan said.