

Bajaj Lighting

A STAFF REPORTER

Calcutta, Jan. 21: Bajaj Lighting, a division of Bajaj Electricals, is eyeing a 38 per cent rise in its turnover to Rs 800 crore by the end of this fiscal compared with Rs 580 crore last year.

“Last year, our turnover from lighting was about Rs 580 crore and in the current fiscal we hope to close at Rs 800 crore. We have already achieved Rs 550 crore till December,” said C.G.S. Mani, president (lighting) of Bajaj Electricals.

“We are confident of having a great 2012, whereby we are aiming for Rs 435 crore (in the home segment) in this financial year, with a growth of 30 per cent and a compounded annual growth rate of 25 per cent,” Mani said.

Meanwhile, the firm has entered the premium segment of energy saving lighting in home decor as it sees a huge opportunity of growth in cathode fluorescent lamps. Bajaj Electricals caters to both commercial and home lighting segments.