

## Bajaj Electricals Q3 net jumps 19%

**NEW DELHI:** Bajaj Electricals on Thursday reported a 19.07% rise in net profit at ₹40.59 crore for the quarter ended December 31, 2010. The company had posted a net profit of ₹34.09 crore in the corresponding period previous year. The total income during the third quarter of this fiscal also jumped by 18.75% to ₹689.51 crore from ₹580.66 crore in the year-ago period, it added. "This (last) quarter was a difficult quarter due to sharp increase in commodity prices. Despite this, our profitability performance has been satisfactory due to increase in sales, tight management of interest cost and effectively managing product pricing and margins," Bajaj Electricals CMD Shekhar Bajaj said. The high commodity prices continue to be a cause of concern for the company, he added.