

L-1/1323/MGP

July 10, 2017

To,
BSE Limited : Code No. 500031
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

National Stock Exchange of India Ltd. : Symbol: BAJAJELEC – Series: EQ
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai 400 051

Dear Sir / Madam,

Sub.: Acquisition of 28% equity shares in Starlite Lighting Limited

The Company had advanced a sum of ₹380 lakh to Starlite Lighting Limited (SLL) as a Short Term Loan inter-alia on the collateral security by way of pledge by the Promoters of SLL of 35,00,000 (28%) equity shares of ₹10 each held in SLL, under an Agreement of Pledge of Shares dated 23 February, 2007, with a right to the Company to purchase the same, at its sole discretion, at a pre-determined consideration of Rs.3.50 lakh. The Company has now exercised its right to acquire these shares and with this acquisition, the shareholding of the Company in SLL has increased from 19% to 47%.

The above transaction falls within the purview of related party transactions.

About Starlite Lighting Limited

Starlite Lighting Limited (SLL), is an unlisted public limited company incorporated on 4 July 1995 and engaged in the business of manufacture of lamps, lamps components and appliances, having its registered office & manufacturing unit located at Nasik, Maharashtra.

Details of Turnover (Revenue from Operations) of SLL for past 3 years are as under:

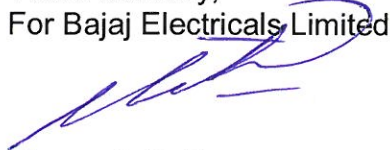
FY	(Amt. Rs. in cr.)
	Turnover
2014-15	87.92
2015-16	158.18
2016-17	120.26

Shri Shekhar Bajaj, Chairman & Managing Director and Shri Anant Bajaj, Joint Managing Director of the Company are also the directors in SLL.

Please treat this as a disclosure under Regulation 30 and Part-A of Schedule-III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and put up the same on your Notice Board for the information of the investors and general public.

Thanking you,

Yours faithfully,
For Bajaj Electricals Limited



Mangesh Patil
EVP – Legal & Taxation and Company Secretary