

BAJAJ ELECTRICALS LIMITED

CIN: L31500MH1938PLC009887

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BOARD DIVERSITY POLICY

The objective of the Board Diversity Policy ("Policy") of Bajaj Electricals Limited (the "Company") shall be to ensure that the Board of Directors (the "Board") is comprised of adequate number of members with diverse experience and skills, such that it best serves the governance and strategic needs of the Company.

It is recognised that the Board composition as at present broadly meets with the above objective.

The Nomination & Remuneration Committee (the "Committee") while recommending appointment of Directors in future shall keep in view the following:

- i) the persons being recommended are persons of eminence in areas such as profession, business, industry, finance, law, administration, research etc., and bring with them experience / skills which add value to the performance of the Board with greater diversity; and
- ii) recommendations shall be purely on merit and no discrimination shall be made based on race, colour, religion or gender.

This Policy is subject to review from time to time.

Mumbai
23 March 2015

Shekhar Bajaj
Chairman