

29th May, 2017

Q4 FY16-17 PAT up 9% YoY to Rs 38.42 Cr

Bajaj Electricals Ltd has declared its results for the fourth quarter and year ended 31st March, 2017.

During the fourth quarter, the company has achieved Sales/income from operations of Rs.1278.06 Cr as against Rs. 1363.98 Cr, a decrease of 6.3% over the fourth quarter of the previous year. Profit before tax and Profit after Tax for the quarter has been Rs. 60.32 Cr and Rs. 38.42 Cr. respectively, as against Rs. 54.16 Cr and Rs. 35.25 Cr in the corresponding quarter of the previous year.

For the year ended 31st March, 2017, the company has achieved Sales/income from operations of Rs. 4298.26 Cr as against Rs. 4626.70 Cr, a decrease of 7.1% over the corresponding previous year. Profit before tax and Profit after Tax has been Rs. 168.04 Cr and Rs. 107.66 Cr. respectively, as against Rs. 176.87 Cr and Rs. 110.35 Cr in the corresponding previous year.

During the quarter, Consumer Products Segment of the Company has achieved total Revenue of Rs.610.76 Cr, de-growth of 14.6% over the corresponding previous quarter. Engineering and Projects Segment, on the other hand, has registered growth of 2.8% with a Total Revenue of Rs.667.21 Cr as against Rs. 648.74 Cr in the corresponding quarter of the previous year.

During the year ended 31st March, 2017, Consumer Products Segment of the Company has achieved total Revenue of Rs. 2314.21 Cr, with a de-growth of 10.9% and Engineering and Projects Segment, has registered de-growth of 2.2% with a total Revenue of Rs. 1983.33 Cr as against Rs. 2028.58 Cr in the corresponding previous year.

The Board of Directors has proposed Dividend of Rs.2.80 per equity share (140%) for the financial year subject to approval by the Shareholders in the ensuing Annual General Meeting.

Mr. Shekhar Bajaj, Chairman and Managing Director, Bajaj Electricals Limited, said “Consumer Products segment registered a good performance inspite of steep fall in demand for Compact Florescent Lamps (CFL) and Florescent Tube Lights (FTL) on account of consumer shift to LED based products. However, growth in certain other product categories and improvement in first level margins due to RREP (Range, Reach Expansion Programme) distribution helped the segment, maintain its operating margins. There was good progress on the RREP rollout which has now become a way of life and this would facilitate full rollout and implementation at the faster rate. Consumer Products segment looks forward to post a much better performance in FY 17-18 and thereafter”.

On the EPC side, Project monitoring mechanism ensured sustained profitability and margins as the segment registered a growth of 2.8% over the previous corresponding quarter and achieved an operating profit of Rs. 51.80 Cr as against Rs. 51.03 cr. On the positive side, there was good order inflow during the year 16-17 and the current order book stands at Rs. 3658 Cr, comprising of Rs. 680 Cr for Transmission Line Towers; Rs. 2805 Cr for Power Distribution; and Rs. 173 Cr for Illumination Projects.

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For further information:

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