

**08<sup>th</sup> February 2018**

**Bajaj Electricals Q3 Profit surges up by 26.7%**

**Q3 PBT up by 26.7% to Rs. 57.22 Cr from Rs. 45.16 Cr**

Bajaj Electricals Ltd has declared its results for the third quarter & nine months period ended 31<sup>st</sup> December 2017. Post the applicability of GST with effect from 1<sup>st</sup> July 2017, sales are required to be disclosed net of GST. Accordingly the sales figures for the quarter and nine months period ended 31<sup>st</sup> December 2017 are not comparable with the previous periods.

During the third quarter, the Company achieved Sales / Income from operations of Rs. 1145.13 Cr as against Rs. 1055.09 Cr, registering a growth of 8.5% over the third quarter of the previous year. Profit before Tax and Profit after Tax for the quarter were at Rs. 57.22 Cr and Rs.36.83 Cr as against Rs. 45.16 Cr and Rs. 29.71 Cr in the corresponding quarter of the previous year, respectively.

During the nine months period ended 31<sup>st</sup> December, 2017, the Company achieved Sales / Income from operations of Rs. 3110.12 Cr as against Rs. 3020.20 Cr, a growth of 3% over the corresponding period of the previous year. Profit before Tax and Profit after Tax for the nine months period were at Rs. 120.62 Cr and Rs. 76.31 Cr as against Rs. 107.72 Cr and Rs. 69.24 Cr for the corresponding period of the previous year, respectively.

During the quarter, Consumer Products segment achieved total Revenue of Rs. 600.18 Cr as against Rs. 589.54 Cr, a growth of 1.8% and EPC segment achieved total revenue of Rs. 544.91 Cr as against Rs. 465.40 Cr, a growth of 17.1%, over the corresponding quarter of the previous year.

During the nine months period ended 31<sup>st</sup> December, 2017, Consumer Products segment achieved total revenue of Rs. 1583.82 Cr as against Rs. 1703.45 Cr, with a de-growth of 7.0%, whereas EPC segment registered a growth of 16.0% with the total revenue of Rs. 1526.08 Cr as against total revenue of Rs. 1316.12 Cr for the corresponding period of the previous year.

**Mr. Shekhar Bajaj, Chairman and Managing Director, Bajaj Electricals Limited, said** “During the quarter, Consumer Products segment registered a good performance with double digit growth, when previous year figures are adjusted for impact of GST. The growth in the consumer durable is driven by strong demand for LED products and few other consumer durable appliances. This has resulted in an improvement in the segment margins despite higher publicity spends during the quarter. The “Range Reach Expansion Programme” (RREP), rollout is right on schedule and is on the verge of completion with only Jammu and Kashmir, Himachal Pradesh, Kerala and North East states remaining to be covered, the same will be covered by Sep-18. RREP is now a way of life, which would drive the performance of the segment in the future years.

EPC segment has also registered a good performance driven by sales growth of about 17.1% on account of strong project execution, resulting in an improvement in segment margins by 23% from Rs. 26 Cr to Rs. 32 cr. Focus on project execution and strict monitoring has ensured sustained profitability for the segment, which is expected to continue in future as well, considering the current healthy order book of Rs. 3072 Cr, comprising of Rs. 796 Cr for Transmission Line Towers; Rs. 2135 Cr for Power Distribution; and Rs. 141 Cr for Illumination Projects.

**For further information, please contact:**

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