

09<sup>th</sup> August, 2018

## **Bajaj Electricals Ltd. Net Profit Surges by 97.8%**

**Consumer Products Operating Profit grows by 13 fold to Rs. 42.02 cr**

**Q1 Sales / Income from Operations increased by 10.7% to Rs. 1139.93 Cr**

Bajaj Electricals Ltd has declared its results for the first quarter ended 30<sup>th</sup> June, 2018.

For the first quarter of 2018-19, the Company has achieved Sales/income from operations of Rs.1139.93 Cr, an increase of 10.7% over the first quarter of the previous year. PBT and PAT for the quarter have been Rs. 62.29 Cr and Rs. 40.53 Cr respectively, as against Rs. 32.75 Cr and Rs. 20.50 Cr in the corresponding quarter of the previous year.

For the quarter, Consumer Products segment of the Company has earned total revenue of Rs. 596.86 Cr as against Rs. 469.53 Cr, showing growth of 27.1% (Volume growth of approx. about 35%) over the corresponding previous quarter. EPC segment, however, has achieved a total revenue of Rs. 542.96 Cr, registering a marginal de-growth of 3.0% (Volume growth of approx. 5%) over the corresponding quarter of the previous year.

**Mr. Shekhar Bajaj, Chairman and Managing Director of Bajaj Electricals Limited**, said *“Consumer Products segment has registered a splendid performance in terms of top line growth and improvement in margins. Revenue has grown by 27.1% driven by strong growth in LED products, Fans and certain Kitchen and Domestic Appliances. Consequently the margins have improved substantially to 7.0% as against 0.7% in the corresponding previous quarter. Consistent improvement in performance is a clear indication that the company has started reaping benefits of Range and Reach Expansion Programme (RREP) implementation and is well poised for good future ahead.”*

EPC Segment has registered a marginal growth during the quarter. However, costs incurred towards initial set up of infrastructure for new orders received for Power Distribution in the State of Uttar Pradesh, has impacted the margins of this segment, as there is no corresponding revenue against these cost. The execution of these new orders has already commenced, which would boost the revenue of the segment in the coming quarters.

The current order book stands at Rs. 7657 Cr, comprising of Rs. 1287 Cr for Transmission Line Towers; Rs. 6151 Cr for Power Distribution; and Rs. 219 Cr for Illumination Projects.

**For further information, please contact:**

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