



BAJAJ ELECTRICALS LIMITED

CIN: L31500MH1938PLC009887

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POLICY ON DETERMINATION OF MATERIALITY FOR DISCLOSURE OF EVENTS OR INFORMATION

[Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015]

Preamble :

As per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "SEBI Listing Regulations"), a listed entity is required to frame a policy for determination of materiality for disclosure of events or information to Stock Exchanges, based on the criteria specified in Regulation 30 of the said Regulations and the same is also required to be disclosed on the Company's website.

Policy:

Taking into account the aforesaid provisions and other applicable legal provisions, the Policy on Determination of Materiality for Disclosures of Events or Information ("Policy") is being made as under:

1. The Company shall make disclosures of any events or information which, in the opinion of the Board of Directors of the Company, is material.
2. Events specified in Para A of Part A of Schedule III as per SEBI Listing Regulations are deemed to be material events and the Company shall make disclosure of such events.
3. The Company shall consider the following criteria for determination of materiality of event or information as per Regulation 30(4) read with Para B of Part A of Schedule III as per SEBI Listing Regulations:
 - (a) the omission of an event or information, is likely to result in discontinuity or alteration of event or information already available publicly; or
 - (b) the omission of an event or information is likely to result in significant market reaction, if the said omission came to light at a later date;



- (c) where the criteria specified in sub-clauses (a) and (b) are not applicable, an event/information may be treated as being material, if in the opinion of the Board of Directors of the Company, the event / information is considered material.
2. The Chairman & Managing Director and Executive Director singly; and CFO and Company Secretary jointly are authorised persons for the purpose of determining materiality of an event or information.
 3. The Chairman & Managing Director, Executive Director, CFO and Company Secretary are severally authorized for making disclosures of such material event or information, to the stock exchanges.
 4. The Chairman & Managing Director and Executive Director are severally authorized to make appropriate changes to the above policy as they may deem expedient taking into account the law for the time being in force.
 5. This Policy is subject to review from time to time.

Place: Mumbai
Date: 28 March 2019


Shekhar Bajaj
Chairman & Managing Director

