



**February 2, 2023**

## **Bajaj Electricals Posts Q3 Results**

**Consumer Products revenues cross Rs. 1,000 Crores. PBT up by 25.2%**

Bajaj Electricals Ltd has declared its results for the quarter ended 31<sup>st</sup> December, 2022.

For the third quarter of 2022-23, the Company has achieved revenue from operations of Rs. 1,484 Cr. as against Rs. 1,320 Cr., a growth of 12% over the third quarter of the previous year. For the quarter, the company has made profit before tax and profit after tax of Rs. 83 Cr. and Rs. 61 Cr. respectively, as against profit before tax and profit after tax of Rs. 66 Cr. and Rs. 48 Cr. respectively, in the corresponding quarter of the previous year.

For the quarter, Consumer Products (CP) segment of the Company has earned total revenue of Rs. 1,039 Cr. as against Rs. 950 Cr., a growth of 9% over the corresponding quarter of the previous year. CP recorded an EBIT of Rs. 78 Cr. as against Rs. 91 Cr. in the corresponding quarter of the previous year. CP Operating Margins are at 7.5%.

For the quarter, Lighting Solutions (LS) segment of the Company has earned total revenue of Rs. 270 Cr. as against Rs. 276 Cr., a de-growth of 2% over the corresponding quarter of the previous year. LS recorded an EBIT of Rs. 17 Cr. as against Rs. 10 Cr. in the corresponding quarter of the previous year. LS Operating Margins are at 6.4%.

For the quarter, EPC segment has achieved a total revenue of Rs. 175 Cr. as against Rs. 94 Cr., registering a growth of 87% over the corresponding quarter of the previous year. EPC recorded a profit of Rs. 1 Cr. as against a loss of Rs. 9 Cr. in the corresponding quarter of the previous year.

**For the nine months period ended December 31, 2022, the Company generated positive Cashflow from Operations of Rs. 375 Cr. Cash equivalents and surplus investments are at Rs. 380 crores.**

**Mr. Shekhar Bajaj, Chairman of Bajaj Electricals Limited**, said "Consumer Products revenues have crossed Rs. 1,000 crores for the quarter, which has helped achieve a PBT growth of 25.2%, in a tough market. EPC has delivered positive EBIT for the current quarter coupled with strong focus on collection of receivables."

The order book as on 1<sup>st</sup> January, 2023 stands at Rs. 1,474 Cr., comprising of Rs. 1,211 Cr. for Transmission Line Towers, Rs. 11 Cr. for Power Distribution, and Rs. 252 Cr. for Illumination Projects.