



**May 23, 2023**

## **Bajaj Electricals Posts Strong Q4 Results**

**Revenues up by 11.7%. PBT up by 52.3%**

Bajaj Electricals Ltd has declared its results for the quarter ended 31<sup>st</sup> March, 2023.

For the fourth quarter of 2022-23, the Company has achieved revenue from operations of Rs. 1,490 Cr. as against Rs. 1,334 Cr., a growth of 11.7% over the fourth quarter of the previous year. For the quarter, the company has made profit before tax and profit after tax of Rs. 79 Cr. and Rs. 52 Cr. respectively, as against profit before tax and profit after tax of Rs. 52 Cr. and Rs. 39 Cr. respectively, in the corresponding quarter of the previous year.

For the quarter, Consumer Products (CP) segment of the Company has earned total revenue of Rs. 987 Cr. as against Rs. 908 Cr., a growth of 8.7% over the corresponding quarter of the previous year. CP recorded an EBIT of Rs. 65 Cr. as against Rs. 45 Cr. in the corresponding quarter of the previous year. CP Operating Margins are at 6.6%.

For the quarter, Lighting Solutions (LS) segment of the Company has earned total revenue of Rs. 305 Cr. as against Rs. 302 Cr., a growth of 1.0% over the corresponding quarter of the previous year. LS recorded an EBIT of Rs. 23 Cr. as against Rs. 28 Cr. in the corresponding quarter of the previous year. LS Operating Margins are at 7.4%.

For the quarter, EPC segment has achieved a total revenue of Rs. 198 Cr. as against Rs. 124 Cr., registering a growth of 59.8% over the corresponding quarter of the previous year. EPC recorded a profit of Rs. 1 Cr. as against a loss of Rs. 2 Cr. in the corresponding quarter of the previous year.

**For the year ended March 31, 2023, the Company generated positive Cashflow from Operations of Rs. 450 Cr. Cash equivalents and surplus investments are at Rs. 412 crores.**

**Mr. Shekhar Bajaj, Chairman of Bajaj Electricals Limited**, said “The Company has achieved a good performance in a tough environment. Consumer Products revenues have grown by 8.7% for the quarter, despite demand slowdown and pricing constraints. EPC has exited the year with positive EBIT after a span of 3 years, while yet picking up growth, which is an outcome of the business-focused approach adopted by the Company”

The order book as on 1<sup>st</sup> April, 2023 stands at Rs. 1,761 Cr., comprising of Rs. 1,026 Cr. for Transmission Line Towers, Rs. 612 Cr. for Power Distribution, and Rs. 123 Cr. for Illumination Projects.